## **Local Market Update – March 2021**

A RESEARCH TOOL PROVIDED BY TRIANGLE MLS



## **Chatham County**

- 7.1% + 4.1%

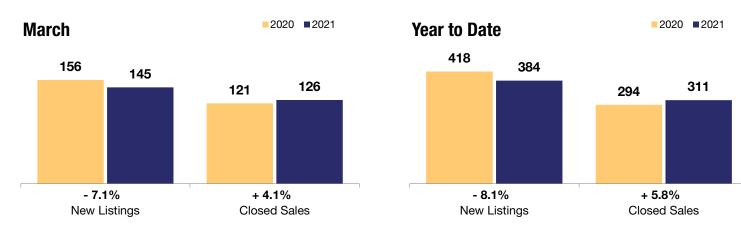
+ 10.5%

Change in New Listings Change in Closed Sales

Change in Median Sales Price

		March			Year to Date		
	2020	2021	+/-	2020	2021	+/-	
New Listings	156	145	- 7.1%	418	384	- 8.1%	
Closed Sales	121	126	+ 4.1%	294	311	+ 5.8%	
Median Sales Price*	\$439,008	\$485,156	+ 10.5%	\$410,000	\$458,000	+ 11.7%	
Average Sales Price*	\$470,953	\$502,518	+ 6.7%	\$469,262	\$507,675	+ 8.2%	
Total Dollar Volume (in millions)*	\$57.0	\$63.3	+ 11.1%	\$138.0	\$157.9	+ 14.4%	
Percent of Original List Price Received*	97.0%	100.1%	+ 3.2%	96.7%	99.4%	+ 2.8%	
Percent of List Price Received*	98.0%	100.5%	+ 2.6%	98.0%	100.0%	+ 2.0%	
Days on Market Until Sale**	58	33	- 43.1%	64	40	- 37.5%	
Inventory of Homes for Sale	367	135	- 63.2%				
Months Supply of Inventory	3.3	1.0	- 69.7%				

<sup>\*</sup> Does not account for seller concessions. | \*\* Resale properties only. | Activity for one month can sometimes look extreme due to small sample size.







<sup>†</sup> Each dot represents the change in median sales price from the prior year using a 6-month weighted average.

This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period