Local Market Update – March 2021

A RESEARCH TOOL PROVIDED BY TRIANGLE MLS



Orange County

- 13.4%

+ 2.0%

+ 19.1%

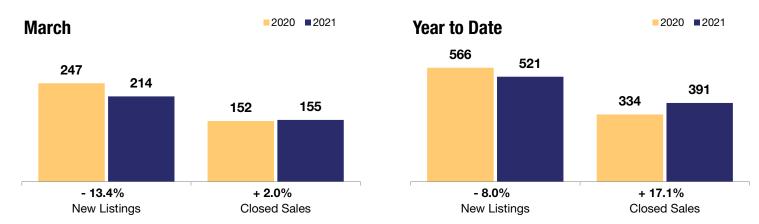
Change in New Listings Change in Closed Sales

Change in Median Sales Price

All MLS

		March			Year to Date		
	2020	2021	+/-	2020	2021	+/-	
New Listings	247	214	- 13.4%	566	521	- 8.0%	
Closed Sales	152	155	+ 2.0%	334	391	+ 17.1%	
Median Sales Price*	\$337,500	\$402,000	+ 19.1%	\$305,000	\$365,000	+ 19.7%	
Average Sales Price*	\$400,691	\$465,270	+ 16.1%	\$372,158	\$432,006	+ 16.1%	
Total Dollar Volume (in millions)*	\$60.9	\$72.1	+ 18.4%	\$124.3	\$168.9	+ 35.9%	
Percent of Original List Price Received*	99.2%	102.0%	+ 2.8%	97.7%	100.2%	+ 2.6%	
Percent of List Price Received*	100.1%	102.4%	+ 2.3%	99.0%	101.0%	+ 2.0%	
Days on Market Until Sale**	41	29	- 29.3%	49	28	- 42.9%	
Inventory of Homes for Sale	376	99	- 73.7%				
Months Supply of Inventory	2.4	0.6	- 75.0%				

^{*} Does not account for seller concessions. | ** Resale properties only. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)[†]



[†] Each dot represents the change in median sales price from the prior year using a 6-month weighted average.

This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period

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Chapel Hill / Carrboro

- 11.3%

+ 33.8%

+ 9.9%

Change in **New Listings**

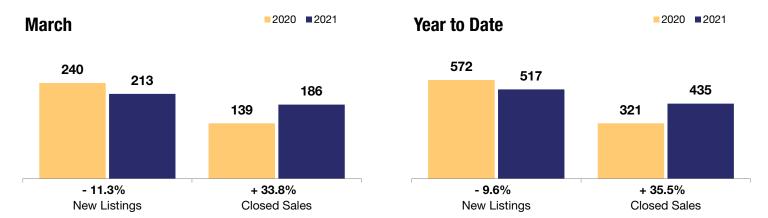
Change in Closed Sales

Change in Median Sales Price

Voor to Data

		March			rear to Date		
	2020	2021	+/-	2020	2021	+/-	
New Listings	240	213	- 11.3%	572	517	- 9.6%	
Closed Sales	139	186	+ 33.8%	321	435	+ 35.5%	
Median Sales Price*	\$435,000	\$477,950	+ 9.9%	\$395,000	\$435,000	+ 10.1%	
Average Sales Price*	\$491,326	\$507,670	+ 3.3%	\$449,426	\$474,883	+ 5.7%	
Total Dollar Volume (in millions)*	\$68.3	\$94.4	+ 38.3%	\$144.3	\$206.6	+ 43.2%	
Percent of Original List Price Received*	97.5%	101.2%	+ 3.8%	96.6%	100.4%	+ 3.9%	
Percent of List Price Received*	98.7%	101.4%	+ 2.7%	98.4%	100.9%	+ 2.5%	
Days on Market Until Sale**	57	31	- 45.6%	60	30	- 50.0%	
Inventory of Homes for Sale	384	123	- 68.0%				
Months Supply of Inventory	2.6	0.7	- 73.1%				

^{*} Does not account for seller concessions. | ** Resale properties only. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)†



1-20087-20081-20097-20091-20107-20101-20117-20111-20127-20121-20137-20131-20147-20141-20157-20151-20167-20161-20177-20171-20187-20181-20197-20191-20207-20201-2021-20181-20187-20187-20181-20187-20181-20187-20187-20187-20187-20187-20187-20187-20187-20187-20187-20187-20187-20187-20187-20187-20187-20187-201

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