Local Market Update – May 2021

A RESEARCH TOOL PROVIDED BY TRIANGLE MLS



Durham County

+ 2.5%

+ 16.2%

+ 19.3%

Change in **New Listings**

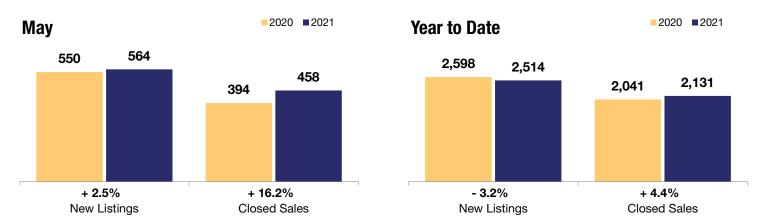
Change in Closed Sales

Change in Median Sales Price

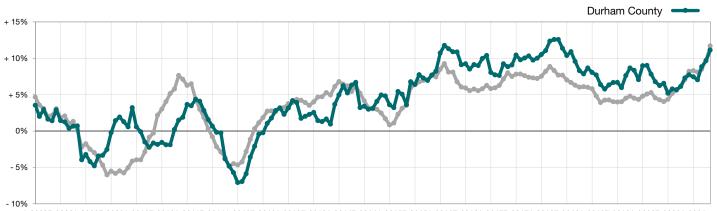
All MLS

		May			Year to Date		
	2020	2021	+/-	2020	2021	+/-	
New Listings	550	564	+ 2.5%	2,598	2,514	- 3.2%	
Closed Sales	394	458	+ 16.2%	2,041	2,131	+ 4.4%	
Median Sales Price*	\$285,000	\$340,000	+ 19.3%	\$281,424	\$316,740	+ 12.5%	
Average Sales Price*	\$317,412	\$394,714	+ 24.4%	\$308,620	\$357,697	+ 15.9%	
Total Dollar Volume (in millions)*	\$125.1	\$180.8	+ 44.6%	\$629.9	\$762.3	+ 21.0%	
Percent of Original List Price Received*	99.0%	105.4%	+ 6.5%	98.7%	102.9%	+ 4.3%	
Percent of List Price Received*	99.5%	105.5%	+ 6.0%	99.4%	103.0%	+ 3.6%	
Days on Market Until Sale**	20	12	- 40.0%	27	15	- 44.4%	
Inventory of Homes for Sale	778	259	- 66.7%				
Months Supply of Inventory	1.7	0.5	- 70.6%				

^{*} Does not account for seller concessions. | ** Resale properties only. | Activity for one month can sometimes look extreme due to small sample size.







1-20087-20081-20097-20091-20107-20101-20117-20111-20127-20121-20137-20131-20147-20141-20157-20151-20167-20161-20177-20181-20187-20191-20207-20201-2021

[†] Each dot represents the change in median sales price from the prior year using a 6-month weighted average.

This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period