Local Market Update – May 2021

A RESEARCH TOOL PROVIDED BY TRIANGLE MLS



Orange County

+ 3.2%

+ 18.6%

+ 38.1%

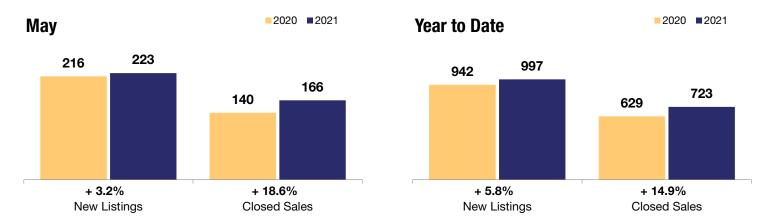
Change in **New Listings**

Change in Closed Sales

Change in Median Sales Price

| | | May | | | Year to Date | | |
|--|-----------|-----------|---------|-----------|--------------|---------|--|
| | 2020 | 2021 | +/- | 2020 | 2021 | +/- | |
| New Listings | 216 | 223 | + 3.2% | 942 | 997 | + 5.8% | |
| Closed Sales | 140 | 166 | + 18.6% | 629 | 723 | + 14.9% | |
| Median Sales Price* | \$324,500 | \$448,000 | + 38.1% | \$319,500 | \$389,450 | + 21.9% | |
| Average Sales Price* | \$396,295 | \$535,747 | + 35.2% | \$382,185 | \$465,246 | + 21.7% | |
| Total Dollar Volume (in millions)* | \$55.5 | \$88.4 | + 59.3% | \$240.0 | \$335.9 | + 40.0% | |
| Percent of Original List Price Received* | 98.5% | 105.8% | + 7.4% | 98.4% | 102.3% | + 4.0% | |
| Percent of List Price Received* | 99.3% | 105.8% | + 6.5% | 99.3% | 102.9% | + 3.6% | |
| Days on Market Until Sale** | 31 | 11 | - 64.5% | 41 | 22 | - 46.3% | |
| Inventory of Homes for Sale | 362 | 104 | - 71.3% | | | | |
| Months Supply of Inventory | 2.5 | 0.6 | - 76.0% | | | | |

^{*} Does not account for seller concessions. | ** Resale properties only. | Activity for one month can sometimes look extreme due to small sample size.







¹⁻²⁰⁰⁸⁷⁻²⁰⁰⁸¹⁻²⁰⁰⁹⁷⁻²⁰⁰⁹¹⁻²⁰¹⁰⁷⁻²⁰¹⁰¹⁻²⁰¹¹⁷⁻²⁰¹¹¹⁻²⁰¹²⁷⁻²⁰¹²¹⁻²⁰¹³⁷⁻²⁰¹³¹⁻²⁰¹⁴⁷⁻²⁰¹⁴¹⁻²⁰¹⁵⁷⁻²⁰¹⁵¹⁻²⁰¹⁶⁷⁻²⁰¹⁶¹⁻²⁰¹⁷⁷⁻²⁰¹⁷¹⁻²⁰¹⁸⁷⁻²⁰¹⁸¹⁻²⁰¹⁹⁷⁻²⁰¹⁹¹⁻²⁰²⁰⁷⁻²⁰²⁰¹⁻²⁰²¹⁻²⁰¹⁹⁷⁻²⁰¹⁹¹⁻²⁰¹⁹¹⁻²⁰¹⁹⁷⁻²⁰¹⁹¹⁻²⁰¹⁹⁷⁻²⁰¹⁹¹⁻²⁰¹⁹⁷⁻²⁰¹⁹¹⁻²⁰¹⁹⁷⁻²⁰¹⁹¹⁻²⁰¹⁹⁷⁻²⁰¹⁹¹⁻²⁰¹⁹⁷⁻²⁰¹⁹¹⁻²⁰¹⁹⁷⁻²⁰¹⁹¹⁻²⁰¹⁹⁷⁻²⁰¹⁹¹⁻²⁰¹⁹⁷⁻²⁰¹

[†] Each dot represents the change in median sales price from the prior year using a 6-month weighted average.

This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period

Local Market Update – May 2021

A RESEARCH TOOL PROVIDED BY TRIANGLE MLS



Chapel Hill / Carrboro

+ 3.3%

+ 33.3%

+ 25.0%

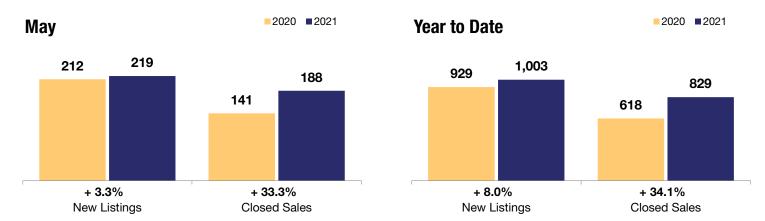
Change in **New Listings**

Change in Closed Sales

Change in Median Sales Price

| | | May | | | Year to Date | | |
|--|-----------|-----------|---------|-----------|--------------|---------|--|
| | 2020 | 2021 | +/- | 2020 | 2021 | +/- | |
| New Listings | 212 | 219 | + 3.3% | 929 | 1,003 | + 8.0% | |
| Closed Sales | 141 | 188 | + 33.3% | 618 | 829 | + 34.1% | |
| Median Sales Price* | \$448,000 | \$560,000 | + 25.0% | \$407,500 | \$462,853 | + 13.6% | |
| Average Sales Price* | \$468,647 | \$627,560 | + 33.9% | \$451,281 | \$524,297 | + 16.2% | |
| Total Dollar Volume (in millions)* | \$66.1 | \$117.4 | + 77.6% | \$278.4 | \$434.1 | + 55.9% | |
| Percent of Original List Price Received* | 99.0% | 104.0% | + 5.1% | 97.8% | 101.9% | + 4.2% | |
| Percent of List Price Received* | 99.5% | 103.9% | + 4.4% | 99.0% | 102.2% | + 3.2% | |
| Days on Market Until Sale** | 29 | 20 | - 31.0% | 47 | 27 | - 42.6% | |
| Inventory of Homes for Sale | 395 | 120 | - 69.6% | | | | |
| Months Supply of Inventory | 2.9 | 0.7 | - 75.9% | | | | |

^{*} Does not account for seller concessions. | ** Resale properties only. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)†



¹⁻²⁰⁰⁸⁷⁻²⁰⁰⁸¹⁻²⁰⁰⁹⁷⁻²⁰⁰⁹¹⁻²⁰¹⁰⁷⁻²⁰¹⁰¹⁻²⁰¹¹⁷⁻²⁰¹¹¹⁻²⁰¹²⁷⁻²⁰¹²¹⁻²⁰¹³⁷⁻²⁰¹³¹⁻²⁰¹⁴⁷⁻²⁰¹⁴¹⁻²⁰¹⁵⁷⁻²⁰¹⁵¹⁻²⁰¹⁶⁷⁻²⁰¹⁶¹⁻²⁰¹⁷⁷⁻²⁰¹⁸¹⁻²⁰¹⁸⁷⁻²⁰¹⁹¹⁻²⁰²⁰⁷⁻²⁰²⁰¹⁻²⁰²¹

[†] Each dot represents the change in median sales price from the prior year using a 6-month weighted average.

This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period