## **Local Market Update – June 2021**

A RESEARCH TOOL PROVIDED BY TRIANGLE MLS



## **Chatham County**

+ 3.8%

+ 17.5%

+ 30.8%

Change in **New Listings** 

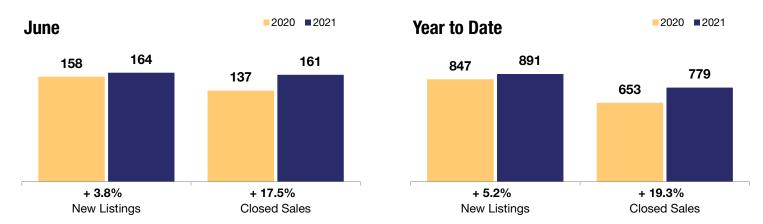
Change in Closed Sales

Change in Median Sales Price

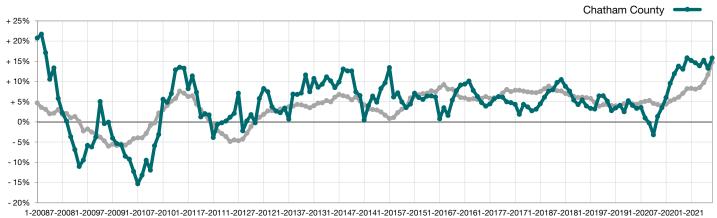
All MLS

		June			Year to Date		
	2020	2021	+/-	2020	2021	+/-	
New Listings	158	164	+ 3.8%	847	891	+ 5.2%	
Closed Sales	137	161	+ 17.5%	653	779	+ 19.3%	
Median Sales Price*	\$425,000	\$555,745	+ 30.8%	\$419,900	\$487,000	+ 16.0%	
Average Sales Price*	\$447,896	\$578,810	+ 29.2%	\$468,576	\$539,651	+ 15.2%	
Total Dollar Volume (in millions)*	\$61.4	\$93.2	+ 51.9%	\$306.0	\$420.4	+ 37.4%	
Percent of Original List Price Received*	97.8%	102.3%	+ 4.6%	97.1%	101.0%	+ 4.0%	
Percent of List Price Received*	98.5%	102.6%	+ 4.2%	98.3%	101.3%	+ 3.1%	
Days on Market Until Sale**	44	22	- 50.0%	55	33	- 40.0%	
Inventory of Homes for Sale	323	134	- 58.5%				
Months Supply of Inventory	2.8	1.0	- 64.3%				

<sup>\*</sup> Does not account for seller concessions. | \*\* Resale properties only. | Activity for one month can sometimes look extreme due to small sample size.







<sup>†</sup> Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period