

Local Market Update – June 2021

A RESEARCH TOOL PROVIDED BY TRIANGLE MLS



Durham County

+ 4.8%

Change in
New Listings

+ 19.2%

Change in
Closed Sales

+ 21.1%

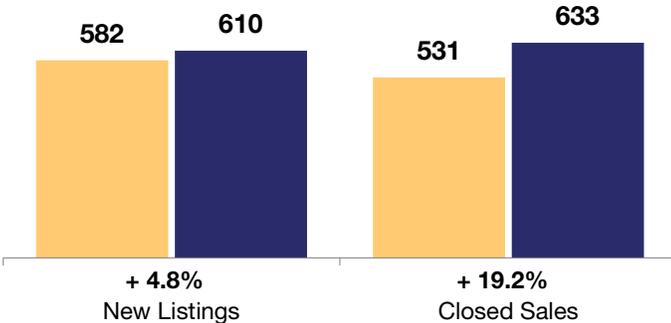
Change in
Median Sales Price

	June			Year to Date		
	2020	2021	+ / -	2020	2021	+ / -
New Listings	582	610	+ 4.8%	3,182	3,143	- 1.2%
Closed Sales	531	633	+ 19.2%	2,572	2,766	+ 7.5%
Median Sales Price*	\$289,950	\$351,155	+ 21.1%	\$283,500	\$324,450	+ 14.4%
Average Sales Price*	\$319,063	\$405,884	+ 27.2%	\$310,773	\$368,762	+ 18.7%
Total Dollar Volume (in millions)*	\$169.1	\$256.9	+ 51.9%	\$799.0	\$1,020.0	+ 27.7%
Percent of Original List Price Received*	99.2%	107.2%	+ 8.1%	98.8%	103.9%	+ 5.2%
Percent of List Price Received*	99.8%	107.1%	+ 7.3%	99.5%	104.0%	+ 4.5%
Days on Market Until Sale**	19	9	- 52.6%	25	13	- 48.0%
Inventory of Homes for Sale	720	302	- 58.1%	--	--	--
Months Supply of Inventory	1.6	0.6	- 62.5%	--	--	--

* Does not account for seller concessions. | ** Resale properties only. | Activity for one month can sometimes look extreme due to small sample size.

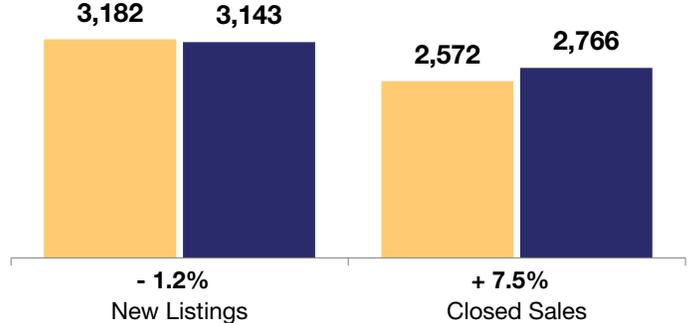
June

2020 2021

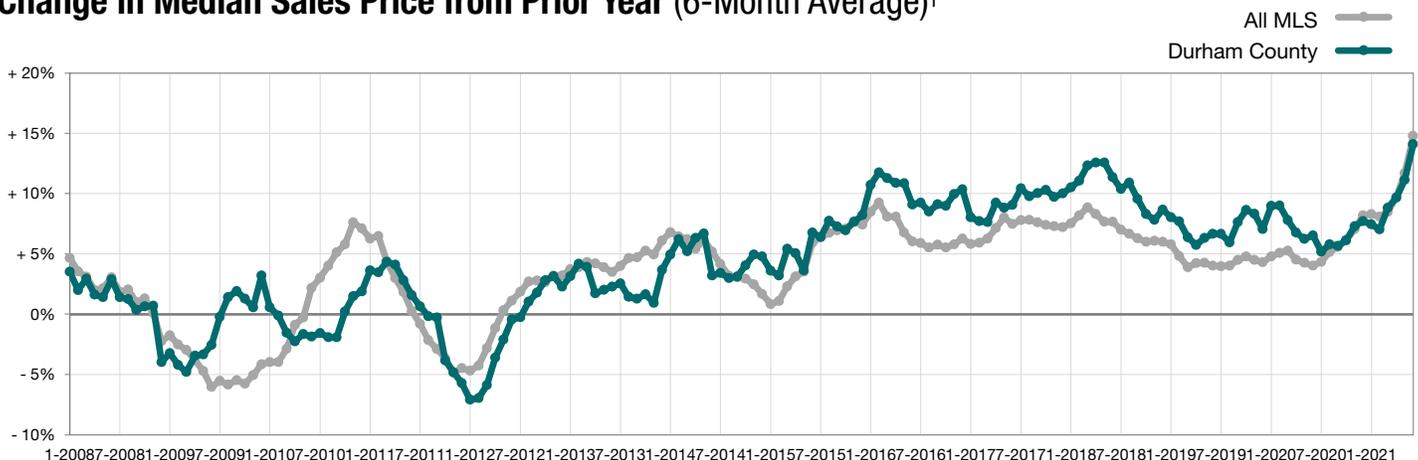


Year to Date

2020 2021



Change in Median Sales Price from Prior Year (6-Month Average)†



† Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period