## **Local Market Update – June 2021**

A RESEARCH TOOL PROVIDED BY TRIANGLE MLS



# **Orange County**

+ 26.0%

+ 21.6%

+ 34.3%

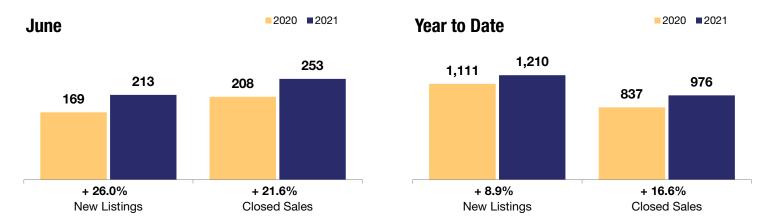
Change in **New Listings** 

Change in Closed Sales

Change in Median Sales Price

		June			Year to Date		
	2020	2021	+/-	2020	2021	+/-	
New Listings	169	213	+ 26.0%	1,111	1,210	+ 8.9%	
Closed Sales	208	253	+ 21.6%	837	976	+ 16.6%	
Median Sales Price*	\$325,500	\$437,000	+ 34.3%	\$320,000	\$407,935	+ 27.5%	
Average Sales Price*	\$400,684	\$521,974	+ 30.3%	\$386,788	\$479,966	+ 24.1%	
Total Dollar Volume (in millions)*	\$83.3	\$132.1	+ 58.5%	\$323.4	\$468.0	+ 44.7%	
Percent of Original List Price Received*	99.0%	105.5%	+ 6.6%	98.5%	103.1%	+ 4.7%	
Percent of List Price Received*	99.3%	105.3%	+ 6.0%	99.3%	103.5%	+ 4.2%	
Days on Market Until Sale**	31	13	- 58.1%	39	20	- 48.7%	
Inventory of Homes for Sale	336	113	- 66.4%				
Months Supply of Inventory	2.3	0.6	- 73.9%				

<sup>\*</sup> Does not account for seller concessions. | \*\* Resale properties only. | Activity for one month can sometimes look extreme due to small sample size.



#### Change in Median Sales Price from Prior Year (6-Month Average)†



<sup>†</sup> Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period

## **Local Market Update – June 2021**

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# Chapel Hill / Carrboro

+ 6.5%

+ 32.8%

+ 27.7%

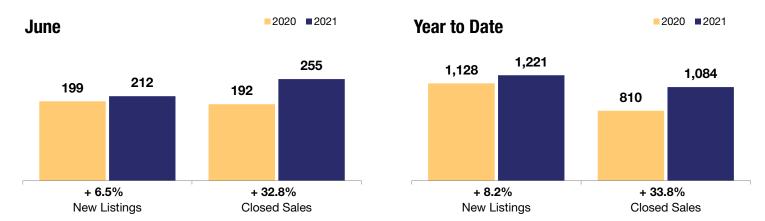
Change in **New Listings** 

Change in Closed Sales

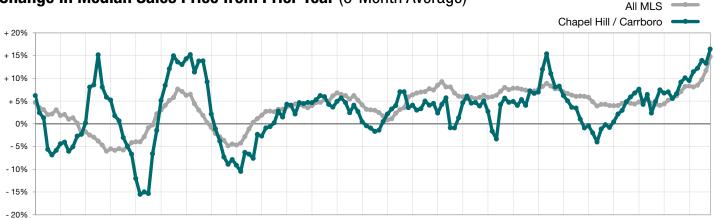
Change in Median Sales Price

		June			Year to Date		
	2020	2021	+/-	2020	2021	+/-	
New Listings	199	212	+ 6.5%	1,128	1,221	+ 8.2%	
Closed Sales	192	255	+ 32.8%	810	1,084	+ 33.8%	
Median Sales Price*	\$430,750	\$550,000	+ 27.7%	\$412,500	\$479,874	+ 16.3%	
Average Sales Price*	\$461,370	\$604,736	+ 31.1%	\$453,675	\$543,237	+ 19.7%	
Total Dollar Volume (in millions)*	\$88.6	\$154.2	+ 74.1%	\$367.0	\$588.3	+ 60.3%	
Percent of Original List Price Received*	98.0%	105.0%	+ 7.1%	97.8%	102.6%	+ 4.9%	
Percent of List Price Received*	99.0%	105.3%	+ 6.4%	99.0%	103.0%	+ 4.0%	
Days on Market Until Sale**	37	14	- 62.2%	45	24	- 46.7%	
Inventory of Homes for Sale	372	125	- 66.4%				
Months Supply of Inventory	2.7	0.7	- 74.1%				

<sup>\*</sup> Does not account for seller concessions. | \*\* Resale properties only. | Activity for one month can sometimes look extreme due to small sample size.



#### Change in Median Sales Price from Prior Year (6-Month Average)†



<sup>1-20087-20081-20097-20091-20107-20101-20117-20111-20127-20121-20137-20131-20147-20141-20157-20151-20167-20161-20177-20171-20187-20181-20197-20191-20207-20201-2021</sup> 

<sup>†</sup> Each dot represents the change in median sales price from the prior year using a 6-month weighted average.

This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period