#### **Local Market Update – July 2021**

A RESEARCH TOOL PROVIDED BY TRIANGLE MLS



## **Orange County**

+ 10.3%

+ 13.9%

+ 40.0%

Change in **New Listings** 

Change in Closed Sales

Change in Median Sales Price

		July			Year to Date		
	2020	2021	+/-	2020	2021	+/-	
New Listings	194	214	+ 10.3%	1,305	1,424	+ 9.1%	
Closed Sales	201	229	+ 13.9%	1,038	1,211	+ 16.7%	
Median Sales Price*	\$325,000	\$455,000	+ 40.0%	\$321,000	\$415,000	+ 29.3%	
Average Sales Price*	\$407,965	\$530,495	+ 30.0%	\$390,893	\$488,980	+ 25.1%	
Total Dollar Volume (in millions)*	\$82.0	\$121.5	+ 48.1%	\$405.4	\$591.7	+ 46.0%	
Percent of Original List Price Received*	98.1%	104.4%	+ 6.4%	98.4%	103.4%	+ 5.1%	
Percent of List Price Received*	99.4%	104.7%	+ 5.3%	99.3%	103.7%	+ 4.4%	
Days on Market Until Sale**	36	15	- 58.3%	38	19	- 50.0%	
Inventory of Homes for Sale	302	129	- 57.3%				
Months Supply of Inventory	2.0	0.7	- 65.0%				

<sup>\*</sup> Does not account for seller concessions. | \*\* Resale properties only. | Activity for one month can sometimes look extreme due to small sample size.





#### Change in Median Sales Price from Prior Year (6-Month Average)†



<sup>†</sup> Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period

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# Chapel Hill / Carrboro

- 18.7%

+ 28.0%

+ 29.3%

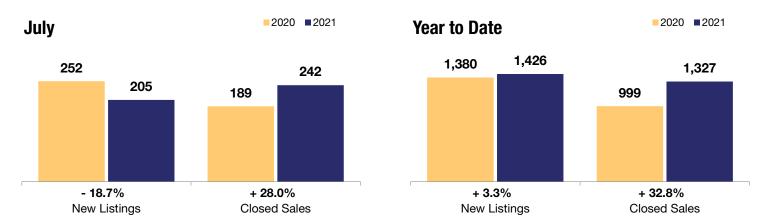
Change in **New Listings** 

Change in Closed Sales

Change in Median Sales Price

		July			Year to Date		
	2020	2021	+/-	2020	2021	+/-	
New Listings	252	205	- 18.7%	1,380	1,426	+ 3.3%	
Closed Sales	189	242	+ 28.0%	999	1,327	+ 32.8%	
Median Sales Price*	\$410,000	\$530,000	+ 29.3%	\$412,350	\$490,245	+ 18.9%	
Average Sales Price*	\$461,850	\$585,964	+ 26.9%	\$455,223	\$550,995	+ 21.0%	
Total Dollar Volume (in millions)*	\$87.3	\$141.8	+ 62.5%	\$454.3	\$730.6	+ 60.8%	
Percent of Original List Price Received*	98.3%	103.9%	+ 5.7%	97.9%	102.9%	+ 5.1%	
Percent of List Price Received*	99.4%	104.2%	+ 4.8%	99.1%	103.2%	+ 4.1%	
Days on Market Until Sale**	34	13	- 61.8%	42	22	- 47.6%	
Inventory of Homes for Sale	383	142	- 62.9%				
Months Supply of Inventory	2.7	0.8	- 70.4%				

<sup>\*</sup> Does not account for seller concessions. | \*\* Resale properties only. | Activity for one month can sometimes look extreme due to small sample size.



### Change in Median Sales Price from Prior Year (6-Month Average)†



<sup>†</sup> Each dot represents the change in median sales price from the prior year using a 6-month weighted average.

This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period