Local Market Update – August 2021

A RESEARCH TOOL PROVIDED BY TRIANGLE MLS



Durham County

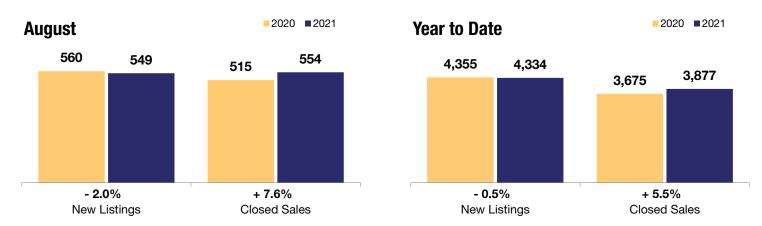
- 2.0% + 7.6% + 20.8%

Change in New Listings Change in Closed Sales

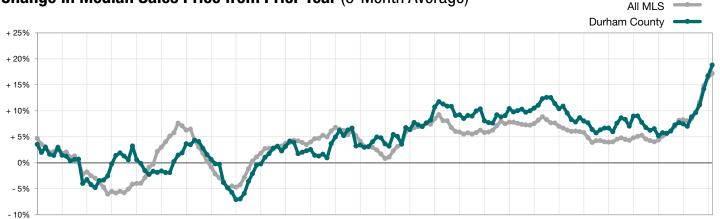
Change in Median Sales Price

		August			Year to Date		
	2020	2021	+/-	2020	2021	+/-	
New Listings	560	549	- 2.0%	4,355	4,334	- 0.5%	
Closed Sales	515	554	+ 7.6%	3,675	3,877	+ 5.5%	
Median Sales Price*	\$291,500	\$352,000	+ 20.8%	\$285,304	\$331,100	+ 16.1%	
Average Sales Price*	\$337,314	\$386,283	+ 14.5%	\$316,385	\$374,905	+ 18.5%	
Total Dollar Volume (in millions)*	\$173.7	\$214.0	+ 23.2%	\$1,162.4	\$1,453.5	+ 25.0%	
Percent of Original List Price Received*	99.6%	104.7%	+ 5.1%	99.0%	104.4%	+ 5.5%	
Percent of List Price Received*	100.3%	104.9%	+ 4.6%	99.7%	104.4%	+ 4.7%	
Days on Market Until Sale**	21	8	- 61.9%	23	12	- 47.8%	
Inventory of Homes for Sale	657	371	- 43.5%				
Months Supply of Inventory	1.4	0.7	- 50.0%				

^{*} Does not account for seller concessions. | ** Resale properties only. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)†



[†] Each dot represents the change in median sales price from the prior year using a 6-month weighted average.

This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period