Local Market Update – September 2021

A RESEARCH TOOL PROVIDED BY TRIANGLE MLS



Median Sales Price

Durham County

+ 3.2% - 2.3% + 24.8%

Change in Change in Change in

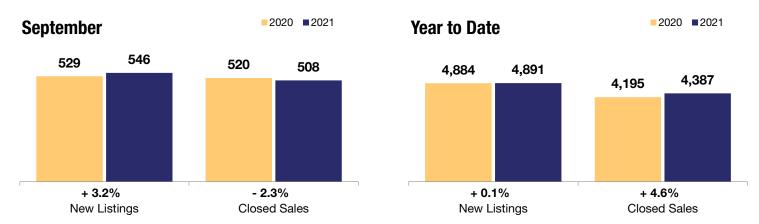
Closed Sales

September	Year to Date
-----------	--------------

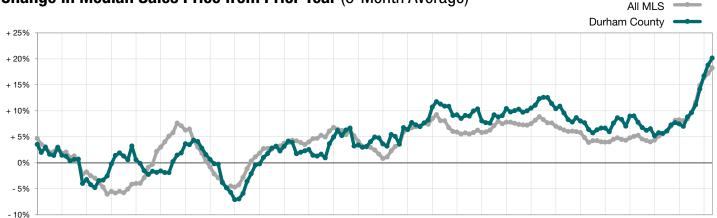
	2020	2021	+/-	2020	2021	+/-
New Listings	529	546	+ 3.2%	4,884	4,891	+ 0.1%
Closed Sales	520	508	- 2.3%	4,195	4,387	+ 4.6%
Median Sales Price*	\$295,963	\$369,400	+ 24.8%	\$286,908	\$335,000	+ 16.8%
Average Sales Price*	\$329,363	\$396,996	+ 20.5%	\$317,994	\$377,473	+ 18.7%
Total Dollar Volume (in millions)*	\$171.3	\$201.7	+ 17.8%	\$1,333.7	\$1,656.0	+ 24.2%
Percent of Original List Price Received*	100.2%	104.1%	+ 3.9%	99.2%	104.4%	+ 5.2%
Percent of List Price Received*	100.7%	104.3%	+ 3.6%	99.8%	104.4%	+ 4.6%
Days on Market Until Sale**	19	9	- 52.6%	23	11	- 52.2%
Inventory of Homes for Sale	587	404	- 31.2%			
Months Supply of Inventory	1.2	0.8	- 33.3%			

New Listings

^{*} Does not account for seller concessions. | ** Resale properties only. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)†



¹⁻²⁰⁰⁸⁷⁻²⁰⁰⁸¹⁻²⁰⁰⁹⁷⁻²⁰⁰⁹¹⁻²⁰¹⁰⁷⁻²⁰¹⁰¹⁻²⁰¹¹⁷⁻²⁰¹¹¹⁻²⁰¹²⁷⁻²⁰¹²¹⁻²⁰¹³⁷⁻²⁰¹³¹⁻²⁰¹⁴⁷⁻²⁰¹⁴¹⁻²⁰¹⁵⁷⁻²⁰¹⁵¹⁻²⁰¹⁶⁷⁻²⁰¹⁶¹⁻²⁰¹⁷⁷⁻²⁰¹⁷¹⁻²⁰¹⁸⁷⁻²⁰¹⁸¹⁻²⁰¹⁹⁷⁻²⁰¹⁹¹⁻²⁰²⁰⁷⁻²⁰²⁰¹⁻²⁰²¹⁷⁻²⁰

[†] Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period