

Local Market Update – October 2021

A RESEARCH TOOL PROVIDED BY TRIANGLE MLS



Durham County

- 5.5%

Change in
New Listings

- 9.9%

Change in
Closed Sales

+ 25.2%

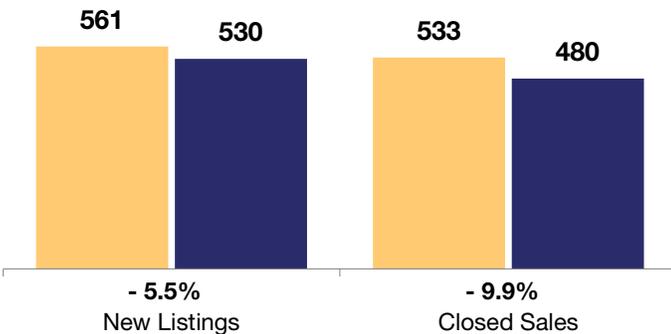
Change in
Median Sales Price

| | October | | | Year to Date | | |
|--|-----------|------------------|---------|--------------|------------------|---------|
| | 2020 | 2021 | + / - | 2020 | 2021 | + / - |
| New Listings | 561 | 530 | - 5.5% | 5,445 | 5,429 | - 0.3% |
| Closed Sales | 533 | 480 | - 9.9% | 4,728 | 4,868 | + 3.0% |
| Median Sales Price* | \$295,500 | \$370,000 | + 25.2% | \$288,000 | \$339,900 | + 18.0% |
| Average Sales Price* | \$331,021 | \$397,025 | + 19.9% | \$319,463 | \$379,376 | + 18.8% |
| Total Dollar Volume (in millions)* | \$176.4 | \$190.6 | + 8.0% | \$1,510.1 | \$1,846.8 | + 22.3% |
| Percent of Original List Price Received* | 100.1% | 103.1% | + 3.0% | 99.3% | 104.2% | + 4.9% |
| Percent of List Price Received* | 100.7% | 103.6% | + 2.9% | 99.9% | 104.3% | + 4.4% |
| Days on Market Until Sale** | 15 | 10 | - 33.3% | 22 | 11 | - 50.0% |
| Inventory of Homes for Sale | 578 | 386 | - 33.2% | -- | -- | -- |
| Months Supply of Inventory | 1.2 | 0.8 | - 33.3% | -- | -- | -- |

* Does not account for seller concessions. | ** Resale properties only. | Activity for one month can sometimes look extreme due to small sample size.

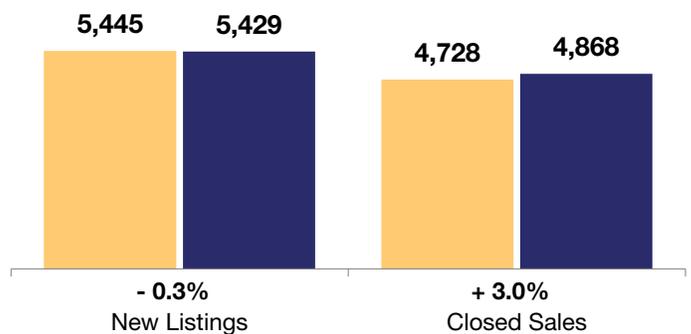
October

2020 2021

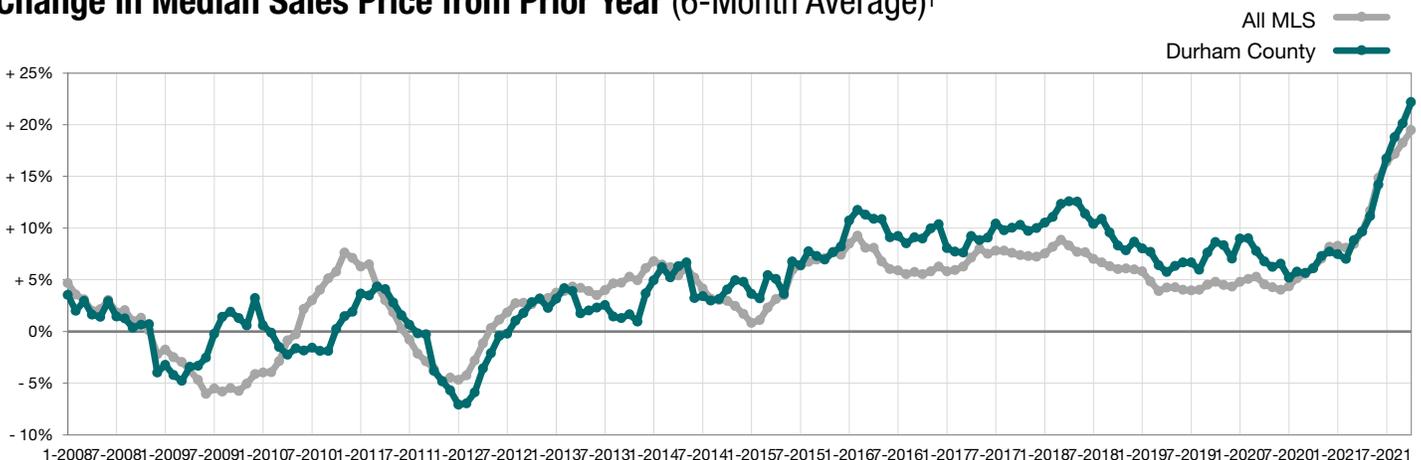


Year to Date

2020 2021



Change in Median Sales Price from Prior Year (6-Month Average)†



† Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period