Local Market Update - November 2021

A RESEARCH TOOL PROVIDED BY TRIANGLE MLS



Durham County

+ 15.4%

+ 4.7%

+ 27.5%

Change in **New Listings**

Change in **Closed Sales**

Change in **Median Sales Price**

■2020 ■2021

Year to Date November

	2020	2021	+/-	2020	2021	+/-
New Listings	382	441	+ 15.4%	5,827	5,870	+ 0.7%
Closed Sales	490	513	+ 4.7%	5,218	5,383	+ 3.2%
Median Sales Price*	\$299,000	\$381,220	+ 27.5%	\$289,000	\$342,080	+ 18.4%
Average Sales Price*	\$326,295	\$406,794	+ 24.7%	\$320,104	\$381,929	+ 19.3%
Total Dollar Volume (in millions)*	\$159.9	\$208.7	+ 30.5%	\$1,670.0	\$2,055.9	+ 23.1%
Percent of Original List Price Received*	100.5%	102.8%	+ 2.3%	99.4%	104.1%	+ 4.7%
Percent of List Price Received*	100.7%	103.2%	+ 2.5%	100.0%	104.2%	+ 4.2%
Days on Market Until Sale**	15	13	- 13.3%	21	11	- 47.6%
Inventory of Homes for Sale	519	355	- 31.6%			
Months Supply of Inventory	1.1	0.7	- 36.4%			

^{*} Does not account for seller concessions. | ** Resale properties only. | Activity for one month can sometimes look extreme due to small sample size.





Change in Median Sales Price from Prior Year (6-Month Average)†



[†] Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period