Local Market Update – December 2021

A RESEARCH TOOL PROVIDED BY TRIANGLE MLS



Chatham County

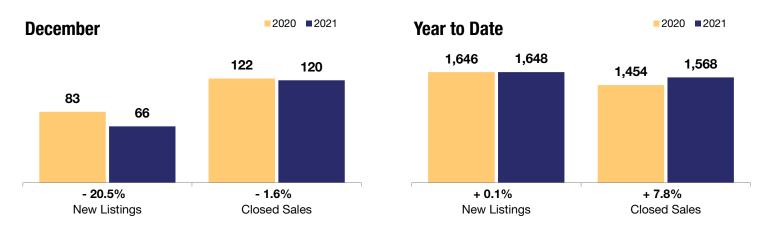
- 20.5% - 1.6% + 15.7%

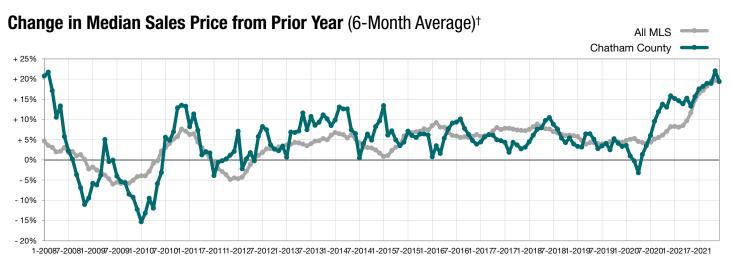
Change in New Listings Change in Closed Sales

Change in Median Sales Price

	D	December			Year to Date		
	2020	2021	+/-	2020	2021	+/-	
New Listings	83	66	- 20.5%	1,646	1,648	+ 0.1%	
Closed Sales	122	120	- 1.6%	1,454	1,568	+ 7.8%	
Median Sales Price*	\$462,024	\$534,354	+ 15.7%	\$439,965	\$515,000	+ 17.1%	
Average Sales Price*	\$491,568	\$567,094	+ 15.4%	\$471,525	\$559,604	+ 18.7%	
Total Dollar Volume (in millions)*	\$60.0	\$68.1	+ 13.5%	\$685.1	\$877.5	+ 28.1%	
Percent of Original List Price Received*	98.4%	102.3%	+ 4.0%	97.8%	101.7%	+ 4.0%	
Percent of List Price Received*	99.5%	102.1%	+ 2.6%	98.8%	101.9%	+ 3.1%	
Days on Market Until Sale**	58	19	- 67.2%	51	24	- 52.9%	
Inventory of Homes for Sale	214	105	- 50.9%				
Months Supply of Inventory	1.7	0.8	- 52.9%				

^{*} Does not account for seller concessions. | ** Resale properties only. | Activity for one month can sometimes look extreme due to small sample size.





[†] Each dot represents the change in median sales price from the prior year using a 6-month weighted average.

This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period