Local Market Update – December 2021

A RESEARCH TOOL PROVIDED BY TRIANGLE MLS

Months Supply of Inventory



Median Sales Price

Orange County

+ 7.9%	- 4.8%	+ 24.3%		
Change in	Change in	Change in		

Closed Sales

- 54.5%

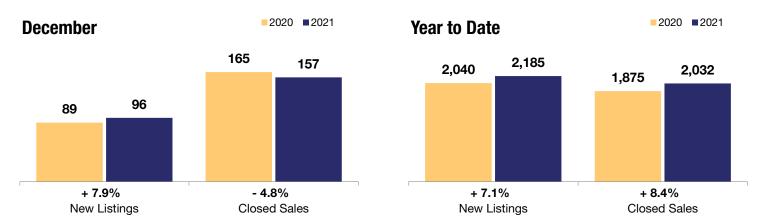
Year to Date December 2020 2021 2020 2021 +/-**New Listings** 96 2,185 89 + 7.9% 2,040 + 7.1% Closed Sales 165 157 - 4.8% 1,875 2,032 + 8.4% Median Sales Price* \$329,100 \$409,000 + 24.3% \$328,000 \$405,072 + 23.5% + 15.5% Average Sales Price* \$418,681 \$483,585 \$412,072 \$481,920 + 17.0% \$75.9 Total Dollar Volume (in millions)* \$69.1 + 9.9% \$771.8 \$978.3 + 26.8% Percent of Original List Price Received* 97.9% 102.6% + 4.8% 98.6% 103.3% + 4.8% Percent of List Price Received* 99.4% 103.2% + 3.8% 99.5% 103.7% + 4.2% Days on Market Until Sale** 37 16 - 56.8% - 52.8% 36 17 Inventory of Homes for Sale 167 93 - 44.3%

1.1

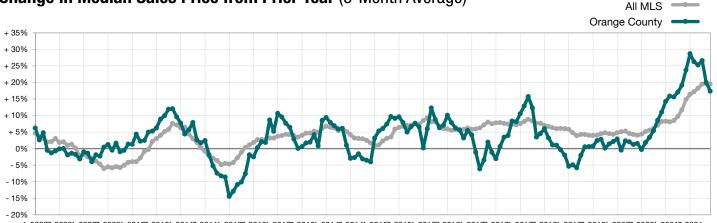
0.5

New Listings

^{*} Does not account for seller concessions. | ** Resale properties only. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)†



¹⁻²⁰⁰⁸⁷⁻²⁰⁰⁸¹⁻²⁰⁰⁹⁷⁻²⁰⁰⁹¹⁻²⁰¹⁰⁷⁻²⁰¹⁰¹⁻²⁰¹¹⁷⁻²⁰¹¹¹⁻²⁰¹²⁷⁻²⁰¹²¹⁻²⁰¹³⁷⁻²⁰¹³¹⁻²⁰¹⁴⁷⁻²⁰¹⁴¹⁻²⁰¹⁵⁷⁻²⁰¹⁵¹⁻²⁰¹⁶⁷⁻²⁰¹⁶¹⁻²⁰¹⁷⁷⁻²⁰¹⁷¹⁻²⁰¹⁸⁷⁻²⁰¹⁸¹⁻²⁰¹⁹⁷⁻²⁰¹⁹¹⁻²⁰²⁰⁷⁻²⁰²⁰¹⁻²⁰²¹⁷⁻²⁰

[†] Each dot represents the change in median sales price from the prior year using a 6-month weighted average.

This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period

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Chapel Hill / Carrboro

- 21.5%

- 13.3%

+ 24.1%

Change in **New Listings**

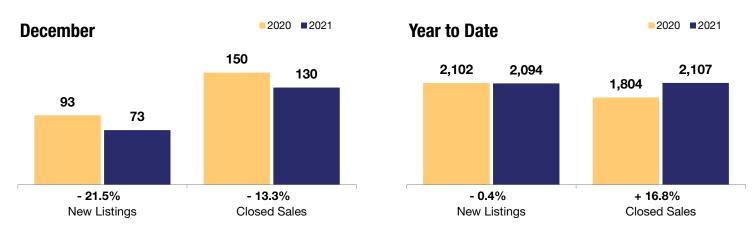
Change in Closed Sales

Change in Median Sales Price

December Year to Date

	2020	2021	+/-	2020	2021	+/-
New Listings	93	73	- 21.5%	2,102	2,094	- 0.4%
Closed Sales	150	130	- 13.3%	1,804	2,107	+ 16.8%
Median Sales Price*	\$425,516	\$528,000	+ 24.1%	\$425,000	\$500,000	+ 17.6%
Average Sales Price*	\$477,238	\$568,467	+ 19.1%	\$468,043	\$551,294	+ 17.8%
Total Dollar Volume (in millions)*	\$71.6	\$73.9	+ 3.2%	\$843.9	\$1,161.0	+ 37.6%
Percent of Original List Price Received*	97.9%	103.8%	+ 6.0%	98.1%	103.0%	+ 5.0%
Percent of List Price Received*	99.5%	104.2%	+ 4.7%	99.2%	103.3%	+ 4.1%
Days on Market Until Sale**	48	15	- 68.8%	41	19	- 53.7%
Inventory of Homes for Sale	222	84	- 62.2%			
Months Supply of Inventory	1.4	0.5	- 64.3%			

^{*} Does not account for seller concessions. | ** Resale properties only. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)†



[†] Each dot represents the change in median sales price from the prior year using a 6-month weighted average.

This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period