Local Market Update – January 2022

A RESEARCH TOOL PROVIDED BY TRIANGLE MLS



Chatham County

- 21.7% 0.0% + 33.7%

Change in New Listings

lanuary

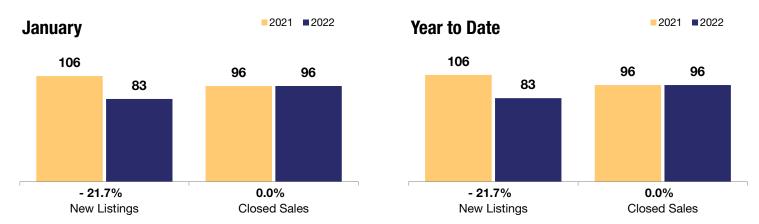
Change in Closed Sales

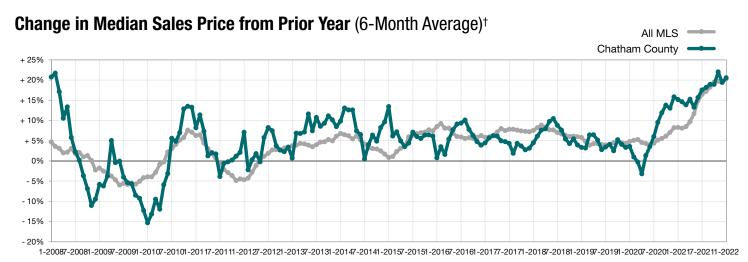
Change in Median Sales Price

Vear to Date

	January			rear to Date		
	2021	2022	+/-	2021	2022	+/-
New Listings	106	83	- 21.7%	106	83	- 21.7%
Closed Sales	96	96	0.0%	96	96	0.0%
Median Sales Price*	\$440,700	\$589,065	+ 33.7%	\$440,700	\$589,065	+ 33.7%
Average Sales Price*	\$509,943	\$628,322	+ 23.2%	\$509,943	\$628,322	+ 23.2%
Total Dollar Volume (in millions)*	\$49.0	\$60.3	+ 23.2%	\$49.0	\$60.3	+ 23.2%
Percent of Original List Price Received*	98.1%	100.4%	+ 2.3%	98.1%	100.4%	+ 2.3%
Percent of List Price Received*	98.9%	100.7%	+ 1.8%	98.9%	100.7%	+ 1.8%
Days on Market Until Sale**	54	23	- 57.4%	54	23	- 57.4%
Inventory of Homes for Sale	175	100	- 42.9%			
Months Supply of Inventory	1.4	0.8	- 42.9%			

^{*} Does not account for seller concessions. | ** Resale properties only. | Activity for one month can sometimes look extreme due to small sample size.





[†] Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period