#### **Local Market Update – January 2022**

A RESEARCH TOOL PROVIDED BY TRIANGLE MLS



### **Orange County**

- 17.9%

+ 0.8%

+ 13.4%

Change in **New Listings** 

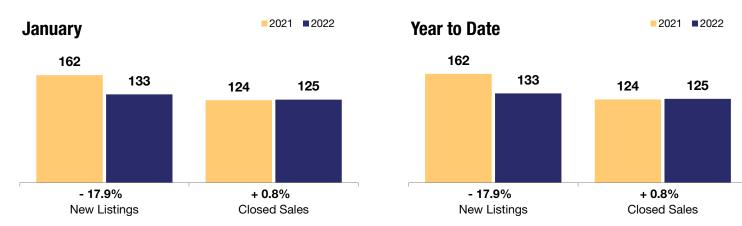
Change in Closed Sales

Change in Median Sales Price

#### January Year to Date

	2021	2022	+/-	2021	2022	+/-
New Listings	162	133	- 17.9%	162	133	- 17.9%
Closed Sales	124	125	+ 0.8%	124	125	+ 0.8%
Median Sales Price*	\$344,500	\$390,500	+ 13.4%	\$344,500	\$390,500	+ 13.4%
Average Sales Price*	\$404,433	\$492,512	+ 21.8%	\$404,433	\$492,512	+ 21.8%
Total Dollar Volume (in millions)*	\$50.1	\$61.1	+ 21.8%	\$50.1	\$61.1	+ 21.8%
Percent of Original List Price Received*	98.2%	101.5%	+ 3.4%	98.2%	101.5%	+ 3.4%
Percent of List Price Received*	99.6%	102.1%	+ 2.5%	99.6%	102.1%	+ 2.5%
Days on Market Until Sale**	28	19	- 32.1%	28	19	- 32.1%
Inventory of Homes for Sale	158	60	- 62.0%			
Months Supply of Inventory	1.0	0.3	- 70.0%			

<sup>\*</sup> Does not account for seller concessions. | \*\* Resale properties only. | Activity for one month can sometimes look extreme due to small sample size.



#### Change in Median Sales Price from Prior Year (6-Month Average)†



<sup>†</sup> Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period

#### **Local Market Update – January 2022**

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# Chapel Hill / Carrboro

- 34.4%

- 17.1%

+ 58.6%

Change in **New Listings** 

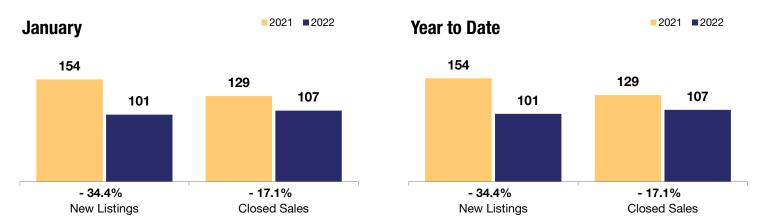
Change in Closed Sales

Change in Median Sales Price

## January Year to Date 2021 2022 + / 2021 2022 +

	2021	2022	+/-	2021	2022	+/-
New Listings	154	101	- 34.4%	154	101	- 34.4%
Closed Sales	129	107	- 17.1%	129	107	- 17.1%
Median Sales Price*	\$376,930	\$597,831	+ 58.6%	\$376,930	\$597,831	+ 58.6%
Average Sales Price*	\$420,198	\$647,328	+ 54.1%	\$420,198	\$647,328	+ 54.1%
Total Dollar Volume (in millions)*	\$54.2	\$68.6	+ 26.6%	\$54.2	\$68.6	+ 26.6%
Percent of Original List Price Received*	98.8%	101.8%	+ 3.0%	98.8%	101.8%	+ 3.0%
Percent of List Price Received*	99.6%	102.4%	+ 2.8%	99.6%	102.4%	+ 2.8%
Days on Market Until Sale**	30	20	- 33.3%	30	20	- 33.3%
Inventory of Homes for Sale	174	63	- 63.8%			
Months Supply of Inventory	1.1	0.4	- 63.6%			

<sup>\*</sup> Does not account for seller concessions. | \*\* Resale properties only. | Activity for one month can sometimes look extreme due to small sample size.



#### Change in Median Sales Price from Prior Year (6-Month Average)†



<sup>†</sup> Each dot represents the change in median sales price from the prior year using a 6-month weighted average.

This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period