## **Local Market Update – February 2022**

A RESEARCH TOOL PROVIDED BY TRIANGLE MLS



## **Chatham County**

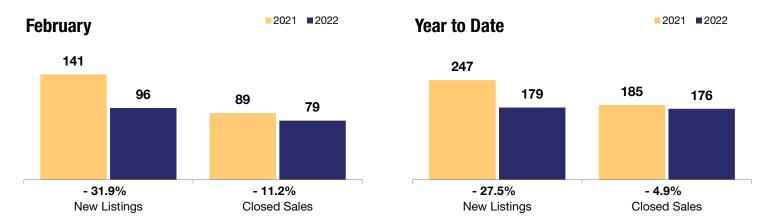
- 31.9% - 11.2% + 40.5%

Change in New Listings Change in Closed Sales

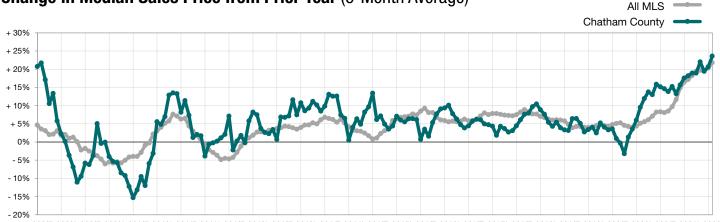
Change in Median Sales Price

	1	February			Year to Date		
	2021	2022	+/-	2021	2022	+/-	
New Listings	141	96	- 31.9%	247	179	- 27.5%	
Closed Sales	89	79	- 11.2%	185	176	- 4.9%	
Median Sales Price*	\$425,000	\$597,245	+ 40.5%	\$434,900	\$594,698	+ 36.7%	
Average Sales Price*	\$512,531	\$640,336	+ 24.9%	\$511,188	\$635,697	+ 24.4%	
Total Dollar Volume (in millions)*	\$45.6	\$50.6	+ 10.9%	\$94.6	\$111.9	+ 18.3%	
Percent of Original List Price Received*	99.9%	101.8%	+ 1.9%	99.0%	101.1%	+ 2.1%	
Percent of List Price Received*	100.4%	101.9%	+ 1.5%	99.6%	101.3%	+ 1.7%	
Days on Market Until Sale**	37	24	- 35.1%	45	23	- 48.9%	
Inventory of Homes for Sale	174	86	- 50.6%				
Months Supply of Inventory	1.4	0.7	- 50.0%				

<sup>\*</sup> Does not account for seller concessions. | \*\* Resale properties only. | Activity for one month can sometimes look extreme due to small sample size.







1-20087-20081-20097-20091-20107-20101-20117-201111-20127-20121-20137-20131-20137-20141-20157-20151-20157-20161-20177-20171-20187-20181-20197-20191-20207-20201-20217-20211-20217-20211-202201-20217-20211-202201-20217-20217-20217-20

<sup>†</sup> Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period