Local Market Update – February 2022

A RESEARCH TOOL PROVIDED BY TRIANGLE MLS

Months Supply of Inventory



Orange County

- 19.5% 0.0% + 33.4%

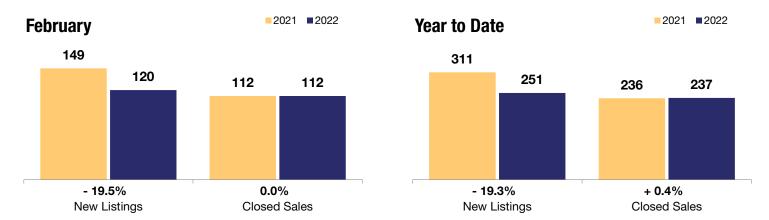
Change in Change in Change in Median Sales Price

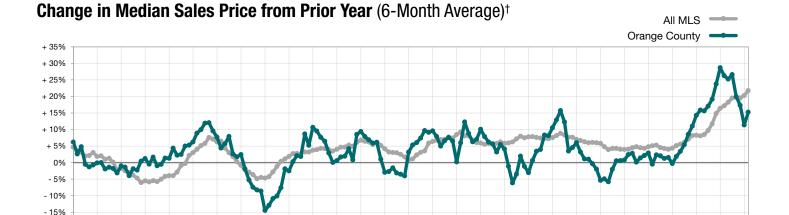
- 50.0%

	ı	February			Year to Date		
	2021	2022	+/-	2021	2022	+/-	
New Listings	149	120	- 19.5%	311	251	- 19.3%	
Closed Sales	112	112	0.0%	236	237	+ 0.4%	
Median Sales Price*	\$324,000	\$432,140	+ 33.4%	\$327,550	\$423,500	+ 29.3%	
Average Sales Price*	\$416,496	\$535,962	+ 28.7%	\$410,158	\$513,650	+ 25.2%	
Total Dollar Volume (in millions)*	\$46.6	\$60.0	+ 28.7%	\$96.8	\$121.7	+ 25.8%	
Percent of Original List Price Received*	99.8%	102.6%	+ 2.8%	99.0%	102.0%	+ 3.0%	
Percent of List Price Received*	100.5%	103.4%	+ 2.9%	100.0%	102.7%	+ 2.7%	
Days on Market Until Sale**	25	31	+ 24.0%	27	25	- 7.4%	
Inventory of Homes for Sale	130	71	- 45.4%				

0.8

^{*} Does not account for seller concessions. | ** Resale properties only. | Activity for one month can sometimes look extreme due to small sample size





^{- 20% 1-20087-20081-20097-20101-20117-201111-20127-20121-20137-20131-20147-20141-20157-20161-20177-20161-20177-20181-20197-20191-20207-20201-20217-20211-2022}

[†] Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period

Local Market Update – February 2022

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Inventory of Homes for Sale

Months Supply of Inventory



Chapel Hill / Carrboro

- 29.7% - 20.0%

February

64

0.4

- 59.5%

- 60.0%

% + **39.5**%

Year to Date

Change in New Listings Change in Closed Sales

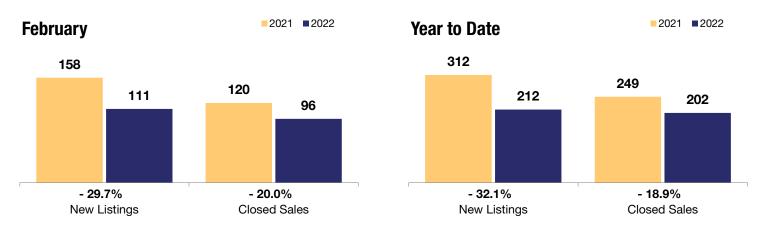
Change in Median Sales Price

	2021	2022	+/-	2021	2022	+/-	
New Listings	158	111	- 29.7%	312	212	- 32.1%	
Closed Sales	120	96	- 20.0%	249	202	- 18.9%	
Median Sales Price*	\$394,190	\$550,000	+ 39.5%	\$390,860	\$562,889	+ 44.0%	
Average Sales Price*	\$482,850	\$577,227	+ 19.5%	\$450,392	\$614,013	+ 36.3%	
Total Dollar Volume (in millions)*	\$57.9	\$55.4	- 4.4%	\$112.1	\$124.0	+ 10.6%	
Percent of Original List Price Received*	101.0%	103.7%	+ 2.7%	99.9%	102.7%	+ 2.8%	
Percent of List Price Received*	101.4%	104.5%	+ 3.1%	100.5%	103.4%	+ 2.9%	
Days on Market Until Sale**	26	31	+ 19.2%	28	25	- 10.7%	

158

1.0

^{*} Does not account for seller concessions. | ** Resale properties only. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)[†]



1-20087-20081-20097-20091-20107-20101-20117-201111-20127-20121-20137-20131-20147-20141-20157-20151-20167-20161-20177-20181-20187-20181-20197-20191-20207-20201-20217-20211-202201-20217-20211-202201-20217-20211-202201-20217-20211-202201-20217-20211-202201-20217-20211-202201-20217-20211-202201-20217-20211-20211-20217-20211-

[†] Each dot represents the change in median sales price from the prior year using a 6-month weighted average.

This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period