Local Market Update – March 2022

A RESEARCH TOOL PROVIDED BY TRIANGLE MLS



Durham County

- 9.9%

+ 1.5%

+ 26.2%

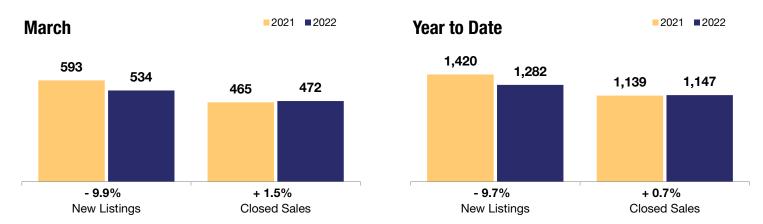
Change in **New Listings**

Change in **Closed Sales**

Change in **Median Sales Price**

		March			Year to Date		
	2021	2022	+/-	2021	2022	+/-	
New Listings	593	534	- 9.9%	1,420	1,282	- 9.7%	
Closed Sales	465	472	+ 1.5%	1,139	1,147	+ 0.7%	
Median Sales Price*	\$325,000	\$410,000	+ 26.2%	\$304,900	\$395,000	+ 29.6%	
Average Sales Price*	\$359,286	\$432,218	+ 20.3%	\$341,238	\$417,510	+ 22.4%	
Total Dollar Volume (in millions)*	\$167.1	\$204.0	+ 22.1%	\$388.7	\$478.9	+ 23.2%	
Percent of Original List Price Received*	102.4%	105.6%	+ 3.1%	101.4%	104.1%	+ 2.7%	
Percent of List Price Received*	102.4%	105.6%	+ 3.1%	101.5%	104.2%	+ 2.7%	
Days on Market Until Sale**	15	13	- 13.3%	18	14	- 22.2%	
Inventory of Homes for Sale	307	283	- 7.8%				
Months Supply of Inventory	0.6	0.6	0.0%				

^{*} Does not account for seller concessions. | ** Resale properties only. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)†



[†] Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period