## **Local Market Update – April 2022**

A RESEARCH TOOL PROVIDED BY TRIANGLE MLS



## **Chatham County**

- 27.9% -

Anril

- 36.8%

+ 31.1%

Change in New Listings Change in Closed Sales

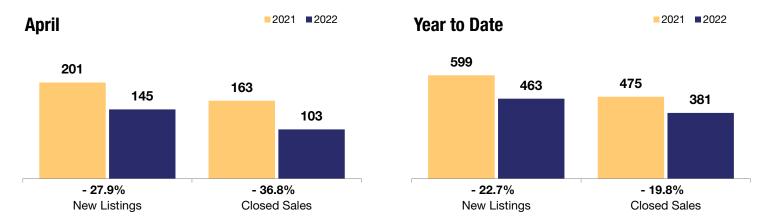
Change in Median Sales Price

Voor to Data

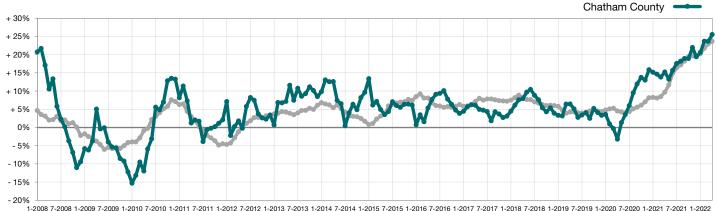
All MLS

		Aprii			rear to Date		
	2021	2022	+/-	2021	2022	+/-	
New Listings	201	145	- 27.9%	599	463	- 22.7%	
Closed Sales	163	103	- 36.8%	475	381	- 19.8%	
Median Sales Price*	\$473,300	\$620,540	+ 31.1%	\$460,980	\$594,661	+ 29.0%	
Average Sales Price*	\$519,775	\$749,343	+ 44.2%	\$511,686	\$670,785	+ 31.1%	
Total Dollar Volume (in millions)*	\$84.7	\$77.2	- 8.9%	\$243.1	\$255.6	+ 5.2%	
Percent of Original List Price Received*	101.1%	106.0%	+ 4.8%	100.0%	103.0%	+ 3.0%	
Percent of List Price Received*	101.6%	105.9%	+ 4.2%	100.5%	103.0%	+ 2.5%	
Days on Market Until Sale**	35	17	- 51.4%	38	19	- 50.0%	
Inventory of Homes for Sale	153	117	- 23.5%				
Months Supply of Inventory	1.1	1.0	- 9.1%				

<sup>\*</sup> Does not account for seller concessions. | \*\* Resale properties only. | Activity for one month can sometimes look extreme due to small sample size.



## **Change in Median Sales Price from Prior Year** (6-Month Average)<sup>†</sup>



<sup>†</sup> Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period