## **Local Market Update – April 2022**

A RESEARCH TOOL PROVIDED BY TRIANGLE MLS



## **Durham County**

+ 0.7%

- 16.3%

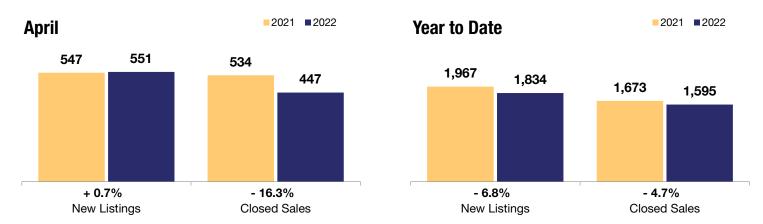
+ 33.1%

Change in New Listings Change in Closed Sales

Change in Median Sales Price

|  |           | April     |         |           | Year to Date |         |  |
|--|-----------|-----------|---------|-----------|--------------|---------|--|
|  | 2021      | 2022      | +/-     | 2021      | 2022         | +/-     |  |
| New Listings                             | 547       | 551       | + 0.7%  | 1,967     | 1,834        | - 6.8%  |  |
| Closed Sales                             | 534       | 447       | - 16.3% | 1,673     | 1,595        | - 4.7%  |  |
| Median Sales Price*                      | \$319,950 | \$426,000 | + 33.1% | \$308,500 | \$402,000    | + 30.3% |  |
| Average Sales Price*                     | \$361,056 | \$455,890 | + 26.3% | \$347,564 | \$428,278    | + 23.2% |  |
| Total Dollar Volume (in millions)*       | \$192.8   | \$203.8   | + 5.7%  | \$581.5   | \$683.1      | + 17.5% |  |
| Percent of Original List Price Received* | 104.1%    | 107.0%    | + 2.8%  | 102.2%    | 104.9%       | + 2.6%  |  |
| Percent of List Price Received*          | 104.2%    | 107.2%    | + 2.9%  | 102.4%    | 105.1%       | + 2.6%  |  |
| Days on Market Until Sale**              | 11        | 9         | - 18.2% | 16        | 13           | - 18.8% |  |
| Inventory of Homes for Sale              | 322       | 375       | + 16.5% |           |              |         |  |
| Months Supply of Inventory               | 0.6       | 0.8       | + 33.3% |           |              |         |  |

<sup>\*</sup> Does not account for seller concessions. | \*\* Resale properties only. | Activity for one month can sometimes look extreme due to small sample size.







<sup>†</sup> Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period