Local Market Update – May 2022

A RESEARCH TOOL PROVIDED BY TRIANGLE MLS



Chatham County

+ 33.6% - 6.2% + 28.3%

Change in Change in Change in

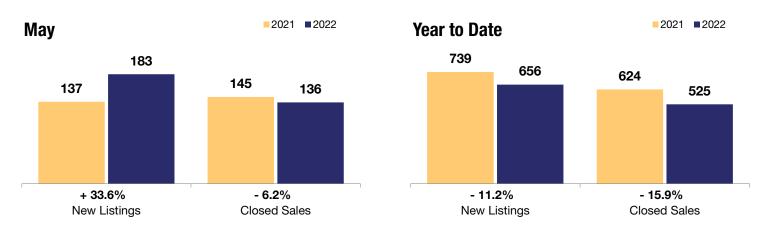
Change in New Listings

Closed Sales

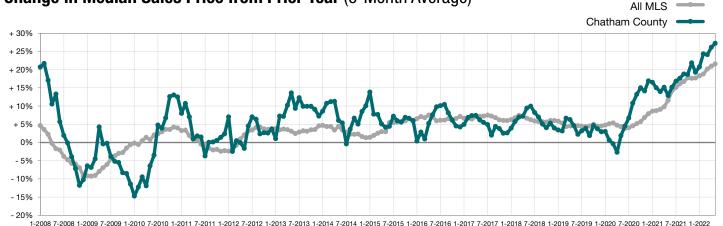
Change in Median Sales Price

		May			Year to Date		
	2021	2022	+/-	2021	2022	+/-	
New Listings	137	183	+ 33.6%	739	656	- 11.2%	
Closed Sales	145	136	- 6.2%	624	525	- 15.9%	
Median Sales Price*	\$506,725	\$650,000	+ 28.3%	\$473,413	\$600,000	+ 26.7%	
Average Sales Price*	\$583,476	\$706,286	+ 21.0%	\$526,784	\$677,715	+ 28.7%	
Total Dollar Volume (in millions)*	\$84.6	\$96.1	+ 13.5%	\$328.7	\$355.8	+ 8.2%	
Percent of Original List Price Received*	102.6%	107.6%	+ 4.9%	100.6%	104.2%	+ 3.6%	
Percent of List Price Received*	102.5%	107.4%	+ 4.8%	101.0%	104.1%	+ 3.1%	
Days on Market Until Sale**	33	13	- 60.6%	37	17	- 54.1%	
Inventory of Homes for Sale	135	143	+ 5.9%				
Months Supply of Inventory	1.0	1.2	+ 20.0%				

^{*} Does not account for seller concessions. | ** Resale properties only. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)†



[†] Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period