Local Market Update – June 2022

A RESEARCH TOOL PROVIDED BY TRIANGLE MLS



Chatham County

+ 12.0%

- 18.5%

+ 8.5%

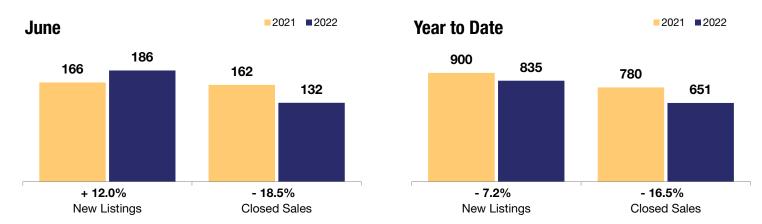
Change in **New Listings**

Change in Closed Sales

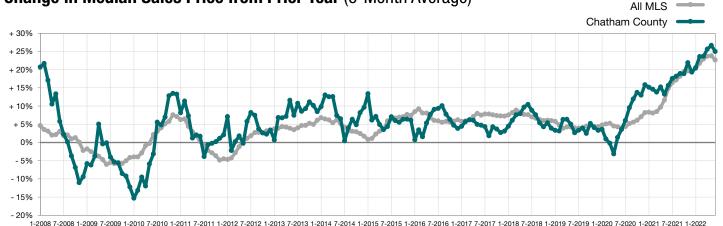
Change in Median Sales Price

		June			Year to Date		
	2021	2022	+/-	2021	2022	+/-	
New Listings	166	186	+ 12.0%	900	835	- 7.2%	
Closed Sales	162	132	- 18.5%	780	651	- 16.5%	
Median Sales Price*	\$552,873	\$600,000	+ 8.5%	\$487,750	\$600,000	+ 23.0%	
Average Sales Price*	\$578,268	\$649,792	+ 12.4%	\$539,589	\$674,421	+ 25.0%	
Total Dollar Volume (in millions)*	\$93.7	\$85.1	- 9.1%	\$420.9	\$438.4	+ 4.2%	
Percent of Original List Price Received*	102.3%	103.1%	+ 0.8%	101.0%	104.0%	+ 3.0%	
Percent of List Price Received*	102.6%	103.2%	+ 0.6%	101.3%	103.9%	+ 2.6%	
Days on Market Until Sale**	22	13	- 40.9%	33	16	- 51.5%	
Inventory of Homes for Sale	144	188	+ 30.6%				
Months Supply of Inventory	1.0	1.6	+ 60.0%				

^{*} Does not account for seller concessions. | ** Resale properties only. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)†



[†] Each dot represents the change in median sales price from the prior year using a 6-month weighted average.