Local Market Update – June 2022

A RESEARCH TOOL PROVIDED BY TRIANGLE MLS



Durham County

+ 3.2%

- 13.8%

+ 22.2%

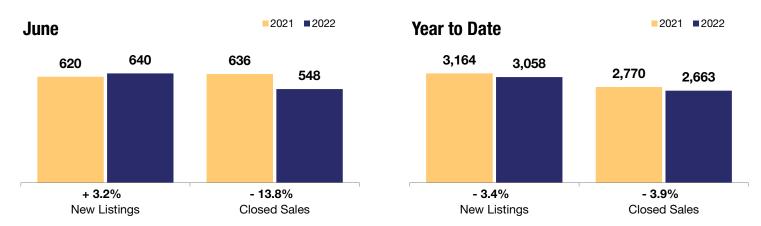
Change in **New Listings**

Change in Closed Sales

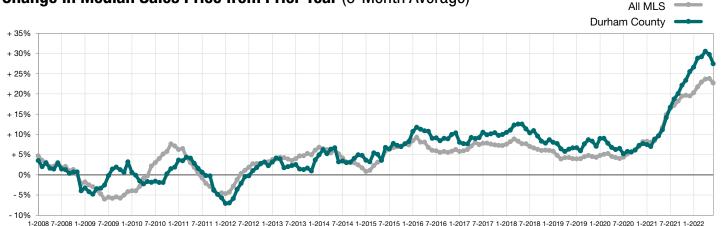
Change in Median Sales Price

		June			Year to Date		
	2021	2022	+/-	2021	2022	+/-	
New Listings	620	640	+ 3.2%	3,164	3,058	- 3.4%	
Closed Sales	636	548	- 13.8%	2,770	2,663	- 3.9%	
Median Sales Price*	\$351,744	\$430,000	+ 22.2%	\$325,000	\$412,000	+ 26.8%	
Average Sales Price*	\$405,692	\$464,535	+ 14.5%	\$368,864	\$442,861	+ 20.1%	
Total Dollar Volume (in millions)*	\$258.0	\$254.6	- 1.3%	\$1,021.8	\$1,179.3	+ 15.4%	
Percent of Original List Price Received*	107.2%	105.8%	- 1.3%	103.9%	105.7%	+ 1.7%	
Percent of List Price Received*	107.1%	106.1%	- 0.9%	104.0%	105.9%	+ 1.8%	
Days on Market Until Sale**	9	10	+ 11.1%	13	12	- 7.7%	
Inventory of Homes for Sale	327	511	+ 56.3%				
Months Supply of Inventory	0.7	1.1	+ 57.1%				

^{*} Does not account for seller concessions. | ** Resale properties only. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)†



[†] Each dot represents the change in median sales price from the prior year using a 6-month weighted average.

This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period