Local Market Update – June 2022

A RESEARCH TOOL PROVIDED BY TRIANGLE MLS



Orange County

+ 2.4%

- 30.2%

+ 14.3%

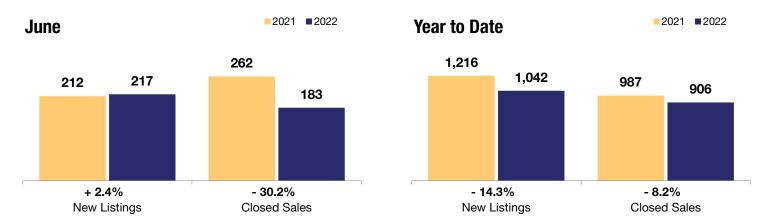
Change in **New Listings**

Change in Closed Sales

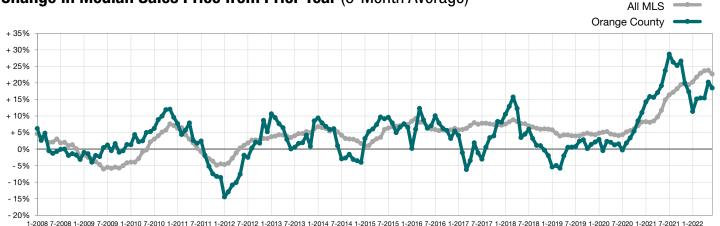
Change in Median Sales Price

		June			Year to Date		
	2021	2022	+/-	2021	2022	+/-	
New Listings	212	217	+ 2.4%	1,216	1,042	- 14.3%	
Closed Sales	262	183	- 30.2%	987	906	- 8.2%	
Median Sales Price*	\$432,350	\$494,000	+ 14.3%	\$406,539	\$456,558	+ 12.3%	
Average Sales Price*	\$517,244	\$639,278	+ 23.6%	\$478,866	\$574,553	+ 20.0%	
Total Dollar Volume (in millions)*	\$135.5	\$117.0	- 13.7%	\$472.2	\$519.4	+ 10.0%	
Percent of Original List Price Received*	105.5%	108.7%	+ 3.0%	103.2%	106.6%	+ 3.3%	
Percent of List Price Received*	105.1%	109.2%	+ 3.9%	103.5%	106.8%	+ 3.2%	
Days on Market Until Sale**	13	8	- 38.5%	20	13	- 35.0%	
Inventory of Homes for Sale	139	157	+ 12.9%				
Months Supply of Inventory	0.8	1.0	+ 25.0%				

^{*} Does not account for seller concessions. | ** Resale properties only. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)†



[†] Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period

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Chapel Hill / Carrboro

- 7.1%

- 31.6%

+ 9.1%

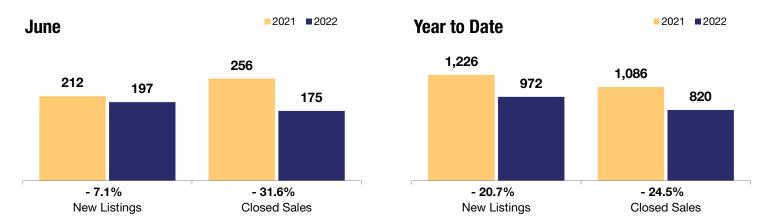
Change in **New Listings**

Change in Closed Sales

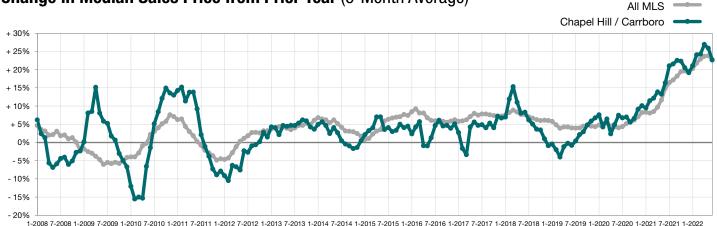
Change in Median Sales Price

		June			Year to Date		
	2021	2022	+/-	2021	2022	+/-	
New Listings	212	197	- 7.1%	1,226	972	- 20.7%	
Closed Sales	256	175	- 31.6%	1,086	820	- 24.5%	
Median Sales Price*	\$550,000	\$600,000	+ 9.1%	\$479,874	\$583,000	+ 21.5%	
Average Sales Price*	\$604,292	\$694,910	+ 15.0%	\$542,999	\$667,818	+ 23.0%	
Total Dollar Volume (in millions)*	\$154.7	\$121.6	- 21.4%	\$589.2	\$547.6	- 7.1%	
Percent of Original List Price Received*	105.0%	108.3%	+ 3.1%	102.6%	107.2%	+ 4.5%	
Percent of List Price Received*	105.3%	108.8%	+ 3.3%	103.0%	107.5%	+ 4.4%	
Days on Market Until Sale**	14	9	- 35.7%	24	12	- 50.0%	
Inventory of Homes for Sale	128	150	+ 17.2%				
Months Supply of Inventory	0.7	1.1	+ 57.1%				

^{*} Does not account for seller concessions. | ** Resale properties only. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)†



[†] Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period