Local Market Update – July 2022

A RESEARCH TOOL PROVIDED BY TRIANGLE MLS



Chatham County

+ 31.8%

- 23.1%

+ 16.1%

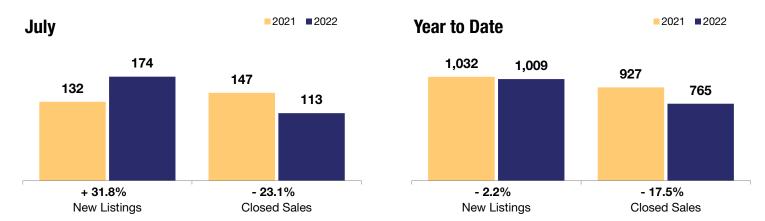
Change in New Listings Change in Closed Sales

Change in Median Sales Price

All MLS

		July			Year to Date		
	2021	2022	+/-	2021	2022	+/-	
New Listings	132	174	+ 31.8%	1,032	1,009	- 2.2%	
Closed Sales	147	113	- 23.1%	927	765	- 17.5%	
Median Sales Price*	\$560,000	\$650,000	+ 16.1%	\$499,000	\$610,000	+ 22.2%	
Average Sales Price*	\$591,132	\$710,849	+ 20.3%	\$547,762	\$680,267	+ 24.2%	
Total Dollar Volume (in millions)*	\$86.9	\$80.3	- 7.6%	\$507.8	\$519.7	+ 2.4%	
Percent of Original List Price Received*	103.4%	101.4%	- 1.9%	101.4%	103.6%	+ 2.2%	
Percent of List Price Received*	103.5%	101.7%	- 1.7%	101.7%	103.6%	+ 1.9%	
Days on Market Until Sale**	13	10	- 23.1%	30	15	- 50.0%	
Inventory of Homes for Sale	143	219	+ 53.1%				
Months Supply of Inventory	1.1	1.9	+ 72.7%				

^{*} Does not account for seller concessions. | ** Resale properties only. | Activity for one month can sometimes look extreme due to small sample size.







[†] Each dot represents the change in median sales price from the prior year using a 6-month weighted average.

This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period