Local Market Update – July 2022

A RESEARCH TOOL PROVIDED BY TRIANGLE MLS



Durham County

- 10.2%

- 19.4%

+ 15.7%

Change in New Listings Change in Closed Sales

Change in Median Sales Price

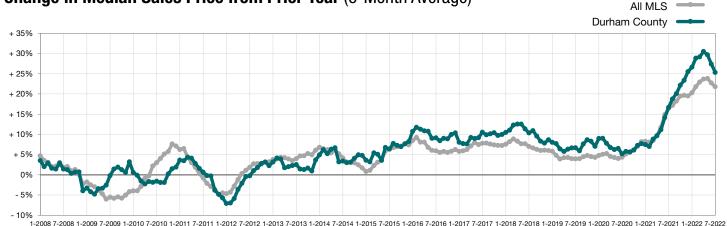
		July			Year to Date		
	2021	2022	+/-	2021	2022	+/-	
New Listings	630	566	- 10.2%	3,794	3,631	- 4.3%	
Closed Sales	552	445	- 19.4%	3,322	3,116	- 6.2%	
Median Sales Price*	\$355,000	\$410,600	+ 15.7%	\$329,210	\$411,250	+ 24.9%	
Average Sales Price*	\$393,063	\$445,218	+ 13.3%	\$372,885	\$443,187	+ 18.9%	
Total Dollar Volume (in millions)*	\$217.0	\$198.1	- 8.7%	\$1,238.7	\$1,381.0	+ 11.5%	
Percent of Original List Price Received*	106.6%	102.9%	- 3.5%	104.3%	105.3%	+ 1.0%	
Percent of List Price Received*	106.4%	103.5%	- 2.7%	104.4%	105.5%	+ 1.1%	
Days on Market Until Sale**	6	10	+ 66.7%	12	12	0.0%	
Inventory of Homes for Sale	400	657	+ 64.3%				
Months Supply of Inventory	0.8	1.4	+ 75.0%				

^{*} Does not account for seller concessions. | ** Resale properties only. | Activity for one month can sometimes look extreme due to small sample size.





Change in Median Sales Price from Prior Year (6-Month Average)†



[†] Each dot represents the change in median sales price from the prior year using a 6-month weighted average.

This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period