Local Market Update – July 2022

A RESEARCH TOOL PROVIDED BY TRIANGLE MLS



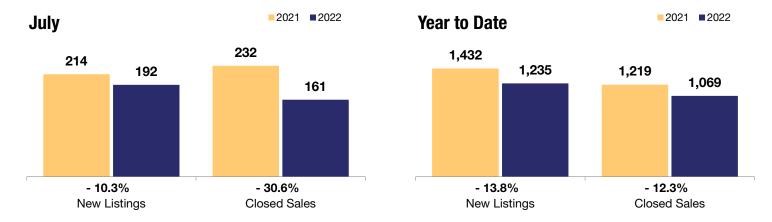
Orange County

- 10.3% - 30.6% + 7.9%

Change in Change in Change in Median Sales Price

		July			Year to Date		
	2021	2022	+/-	2021	2022	+/-	
New Listings	214	192	- 10.3%	1,432	1,235	- 13.8%	
Closed Sales	232	161	- 30.6%	1,219	1,069	- 12.3%	
Median Sales Price*	\$454,045	\$490,000	+ 7.9%	\$415,000	\$460,000	+ 10.8%	
Average Sales Price*	\$529,166	\$603,270	+ 14.0%	\$488,447	\$578,874	+ 18.5%	
Total Dollar Volume (in millions)*	\$122.8	\$97.1	- 20.9%	\$594.9	\$617.7	+ 3.8%	
Percent of Original List Price Received*	104.5%	103.7%	- 0.8%	103.4%	106.2%	+ 2.7%	
Percent of List Price Received*	104.6%	104.0%	- 0.6%	103.7%	106.3%	+ 2.5%	
Days on Market Until Sale**	15	11	- 26.7%	19	13	- 31.6%	
Inventory of Homes for Sale	159	178	+ 11.9%				
Months Supply of Inventory	0.9	1.2	+ 33.3%				

^{*} Does not account for seller concessions. | ** Resale properties only. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)[†]



[†] Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period

All MLS

Local Market Update – July 2022

A RESEARCH TOOL PROVIDED BY TRIANGLE MLS



Chapel Hill / Carrboro

- 27.2%

- 37.2%

+ 16.8%

Change in **New Listings**

Lisky

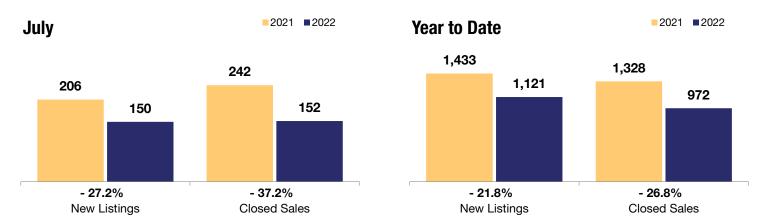
Change in Closed Sales

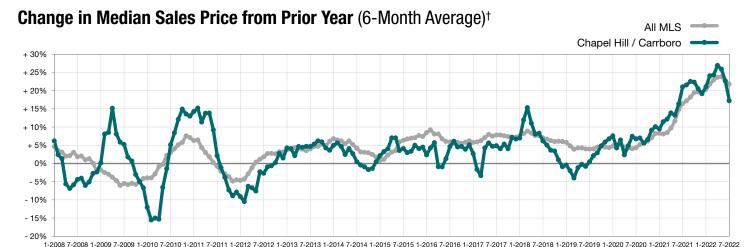
Change in Median Sales Price

Vear to Date

	July			rear to Date		
	2021	2022	+/-	2021	2022	+/-
New Listings	206	150	- 27.2%	1,433	1,121	- 21.8%
Closed Sales	242	152	- 37.2%	1,328	972	- 26.8%
Median Sales Price*	\$530,000	\$619,303	+ 16.8%	\$490,000	\$594,389	+ 21.3%
Average Sales Price*	\$585,964	\$695,670	+ 18.7%	\$550,834	\$672,173	+ 22.0%
Total Dollar Volume (in millions)*	\$141.8	\$105.7	- 25.4%	\$731.0	\$653.4	- 10.6%
Percent of Original List Price Received*	103.9%	103.4%	- 0.5%	102.9%	106.6%	+ 3.6%
Percent of List Price Received*	104.2%	103.7%	- 0.5%	103.2%	106.9%	+ 3.6%
Days on Market Until Sale**	13	10	- 23.1%	22	12	- 45.5%
Inventory of Homes for Sale	148	166	+ 12.2%			
Months Supply of Inventory	0.8	1.2	+ 50.0%			

^{*} Does not account for seller concessions. | ** Resale properties only. | Activity for one month can sometimes look extreme due to small sample size.





[†] Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period