## **Local Market Update – August 2022**

A RESEARCH TOOL PROVIDED BY TRIANGLE MLS

Inventory of Homes for Sale

Months Supply of Inventory



## **Chatham County**

+ 12.3%

- 19.7%

+ 21.5%

Change in **New Listings** 

August

Change in **Closed Sales** 

+ 81.8%

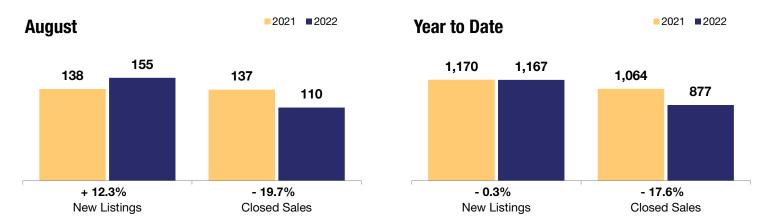
Change in **Median Sales Price** 

Year to Date

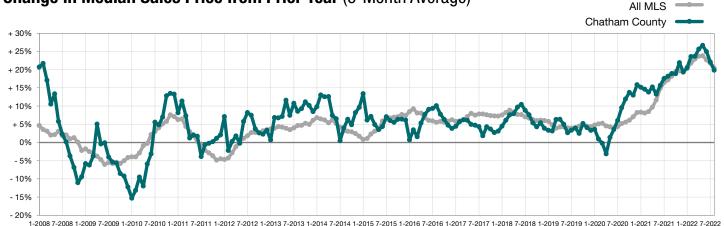
		Magaot			roar to Bato		
	2021	2022	+/-	2021	2022	+/-	
New Listings	138	155	+ 12.3%	1,170	1,167	- 0.3%	
Closed Sales	137	110	- 19.7%	1,064	877	- 17.6%	
Median Sales Price*	\$536,943	\$652,500	+ 21.5%	\$500,000	\$619,235	+ 23.8%	
Average Sales Price*	\$568,983	\$694,312	+ 22.0%	\$550,495	\$681,933	+ 23.9%	
Total Dollar Volume (in millions)*	\$78.0	\$76.4	- 2.0%	\$585.7	\$597.4	+ 2.0%	
Percent of Original List Price Received*	102.8%	99.8%	- 2.9%	101.5%	103.1%	+ 1.6%	
Percent of List Price Received*	102.7%	100.9%	- 1.8%	101.8%	103.2%	+ 1.4%	
Days on Market Until Sale**	17	18	+ 5.9%	28	16	- 42.9%	
Inventory of Homes for Sale	142	236	+ 66.2%				

1.1

<sup>\*</sup> Does not account for seller concessions. | \*\* Resale properties only. | Activity for one month can sometimes look extreme due to small sample size.



## Change in Median Sales Price from Prior Year (6-Month Average)†



<sup>†</sup> Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period