Local Market Update – August 2022

A RESEARCH TOOL PROVIDED BY TRIANGLE MLS



Durham County

- 10.3%

- 26.1%

+ 16.6%

Change in **New Listings**

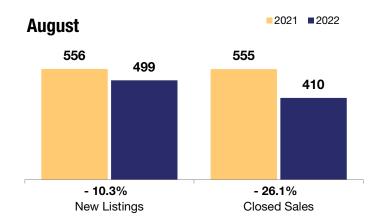
Change in Closed Sales

Change in Median Sales Price

August Year to Date 2021 2022 +/- 2021 2022 +

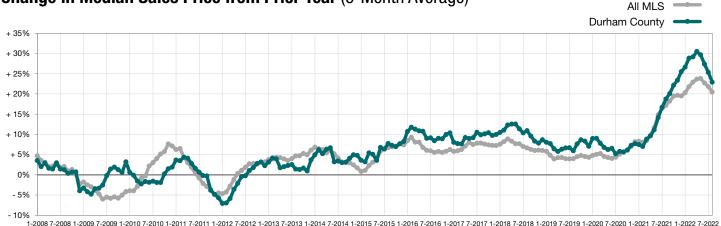
	2021	2022	+/-	2021	2022	+/-
New Listings	556	499	- 10.3%	4,350	4,134	- 5.0%
Closed Sales	555	410	- 26.1%	3,877	3,526	- 9.1%
Median Sales Price*	\$352,000	\$410,500	+ 16.6%	\$331,000	\$411,000	+ 24.2%
Average Sales Price*	\$386,316	\$445,216	+ 15.2%	\$374,808	\$443,423	+ 18.3%
Total Dollar Volume (in millions)*	\$214.4	\$182.5	- 14.9%	\$1,453.1	\$1,563.5	+ 7.6%
Percent of Original List Price Received*	104.7%	100.6%	- 3.9%	104.4%	104.7%	+ 0.3%
Percent of List Price Received*	104.9%	101.4%	- 3.3%	104.4%	105.1%	+ 0.7%
Days on Market Until Sale**	8	15	+ 87.5%	12	12	0.0%
Inventory of Homes for Sale	404	676	+ 67.3%			
Months Supply of Inventory	0.8	1.5	+ 87.5%			

^{*} Does not account for seller concessions. | ** Resale properties only. | Activity for one month can sometimes look extreme due to small sample size.





Change in Median Sales Price from Prior Year (6-Month Average)†



[†] Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period