Local Market Update – August 2022

A RESEARCH TOOL PROVIDED BY TRIANGLE MLS



Orange County

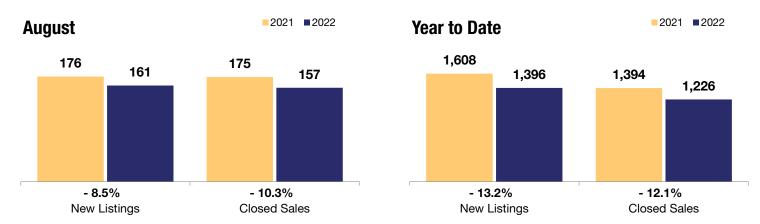
- 8.5% - 10.3% + 2.5%

Change in New Listings Change in Closed Sales

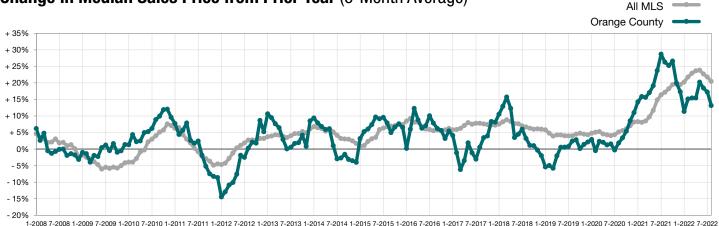
Change in Median Sales Price

		August			Year to Date		
	2021	2022	+/-	2021	2022	+/-	
New Listings	176	161	- 8.5%	1,608	1,396	- 13.2%	
Closed Sales	175	157	- 10.3%	1,394	1,226	- 12.1%	
Median Sales Price*	\$400,000	\$410,000	+ 2.5%	\$413,845	\$455,000	+ 9.9%	
Average Sales Price*	\$480,087	\$518,174	+ 7.9%	\$487,397	\$571,088	+ 17.2%	
Total Dollar Volume (in millions)*	\$84.0	\$81.4	- 3.2%	\$678.9	\$699.0	+ 3.0%	
Percent of Original List Price Received*	103.4%	101.5%	- 1.8%	103.4%	105.6%	+ 2.1%	
Percent of List Price Received*	104.7%	102.6%	- 2.0%	103.8%	105.9%	+ 2.0%	
Days on Market Until Sale**	13	16	+ 23.1%	18	13	- 27.8%	
Inventory of Homes for Sale	153	184	+ 20.3%				
Months Supply of Inventory	0.9	1.2	+ 33.3%				

^{*} Does not account for seller concessions. | ** Resale properties only. | Activity for one month can sometimes look extreme due to small sample size.







[†] Each dot represents the change in median sales price from the prior year using a 6-month weighted average.

This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period

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Months Supply of Inventory



Chapel Hill / Carrboro

- 13.0%

- 31.4%

+ 18.6%

Change in **New Listings**

Change in **Closed Sales**

+ 62.5%

1.3

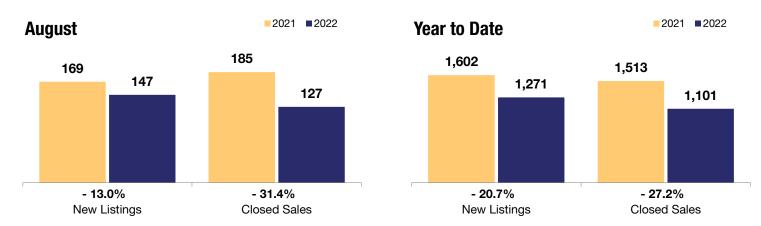
Change in **Median Sales Price**

Year to Date

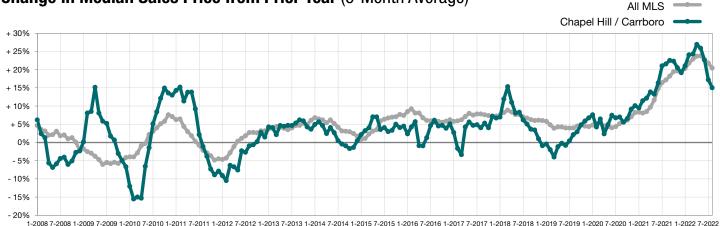
August 2021 2022 2021 2022 +/-**New Listings** 147 - 13.0% 1,271 169 1,602 - 20.7% Closed Sales 185 127 - 31.4% 1,513 1,101 - 27.2% Median Sales Price* \$510,000 \$605,000 + 18.6% \$490,825 \$595,000 + 21.2% Average Sales Price* \$547,960 \$672,595 + 22.7% \$550,482 \$672,159 + 22.1% \$85.4 - 15.7% Total Dollar Volume (in millions)* \$101.4 \$832.3 \$740.0 - 11.1% Percent of Original List Price Received* 103.4% 100.4% - 2.9% 102.9% 105.9% + 2.9% Percent of List Price Received* 104.0% 101.8% - 2.1% 103.3% 106.3% + 2.9% Days on Market Until Sale** 18 - 40.0% + 50.0% 20 12 12 Inventory of Homes for Sale 135 173 + 28.1%

8.0

^{*} Does not account for seller concessions. | ** Resale properties only. | Activity for one month can sometimes look extreme due to small sample size



Change in Median Sales Price from Prior Year (6-Month Average)†



[†] Each dot represents the change in median sales price from the prior year using a 6-month weighted average This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period