Local Market Update – September 2022

A RESEARCH TOOL PROVIDED BY TRIANGLE MLS

Months Supply of Inventory



Median Sales Price

Chatham County

- 11.6%	- 16.5%	+ 9.0%
Change in	Change in	Change in

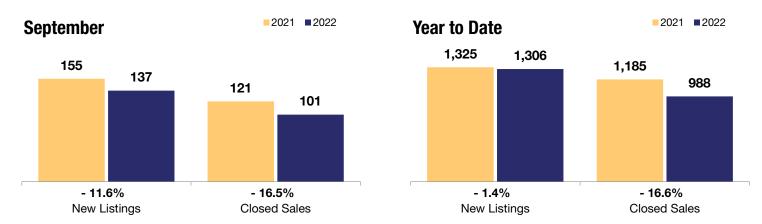
Closed Sales

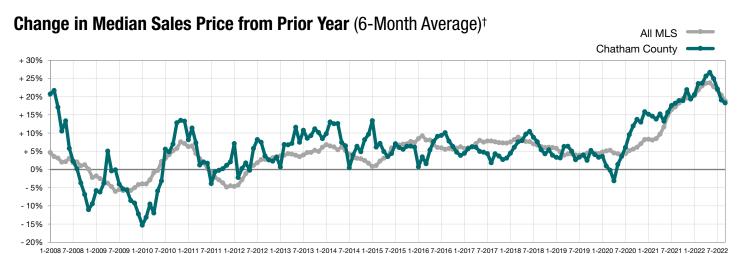
+ 100.0%

	S	September			Year to Date		
	2021	2022	+/-	2021	2022	+/-	
New Listings	155	137	- 11.6%	1,325	1,306	- 1.4%	
Closed Sales	121	101	- 16.5%	1,185	988	- 16.6%	
Median Sales Price*	\$500,000	\$545,000	+ 9.0%	\$500,000	\$609,531	+ 21.9%	
Average Sales Price*	\$571,359	\$607,740	+ 6.4%	\$552,625	\$671,537	+ 21.5%	
Total Dollar Volume (in millions)*	\$69.1	\$61.4	- 11.2%	\$654.9	\$662.8	+ 1.2%	
Percent of Original List Price Received*	101.6%	99.8%	- 1.8%	101.5%	102.7%	+ 1.2%	
Percent of List Price Received*	102.1%	100.1%	- 2.0%	101.8%	102.9%	+ 1.1%	
Days on Market Until Sale**	22	20	- 9.1%	27	16	- 40.7%	
Inventory of Homes for Sale	165	272	+ 64.8%				

New Listings

^{*} Does not account for seller concessions. | ** Resale properties only. | Activity for one month can sometimes look extreme due to small sample size





[†] Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period