Local Market Update – November 2022

A RESEARCH TOOL PROVIDED BY TRIANGLE MLS

Inventory of Homes for Sale

Months Supply of Inventory

1-2008

1-2009



Chatham County

- 46.8%

- 25.0%

+ 1.0%

Change in New Listings

November

252

24

+ 73.8%

+ 118.2%

Change in Closed Sales

Change in Median Sales Price

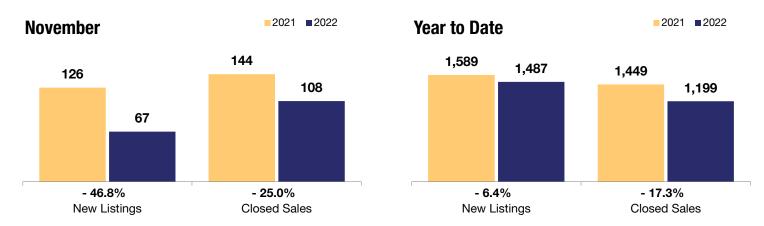
Year to Date

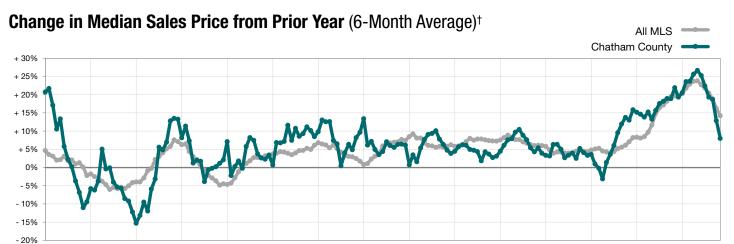
2021 2022 +/-2021 2022 +/-126 - 46.8% **New Listings** 67 1.589 1.487 - 6.4% Closed Sales 144 108 - 25.0% 1,449 1,199 - 17.3% Median Sales Price* \$554,720 \$560,500 + 1.0% \$511,505 \$600,500 + 17.4% Average Sales Price* \$589,809 \$660,701 + 12.0% \$558,725 \$666,534 + 19.3% Total Dollar Volume (in millions)* \$84.9 \$71.4 - 16.0% \$809.6 \$798.5 - 1.4% Percent of Original List Price Received* 102.9% 97.6% - 5.2% 101.7% 101.8% + 0.1% Percent of List Price Received* 102.4% 98.9% - 3.4% 101.9% 102.2% + 0.3% Days on Market Until Sale** 9 27 + 200.0% 25 18 - 28.0% Housing Affordability Index 68 47 - 30.9% 74 44 - 40.5%

145

1.1

^{*} Does not account for seller concessions. | ** Resale properties only. | Activity for one month can sometimes look extreme due to small sample size.





1-2015

1-2013

1-2014

[†] Each dot represents the change in median sales price from the prior year using a 6-month weighted average.

This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period