Local Market Update – December 2022

A RESEARCH TOOL PROVIDED BY TRIANGLE MLS

Months Supply of Inventory

- 5% - 10% - 15% - 20%

1-2009



Chatham County

- 10.4%

- 34.1%

+ 8.2%

Change in New Listings

December

2.3

+ 187.5%

Change in Closed Sales

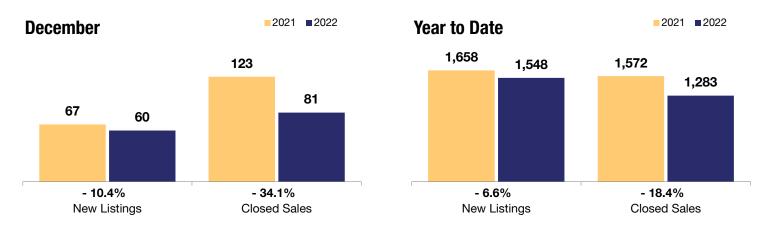
Change in Median Sales Price

Vear to Date

		December			rear to Date		
	2021	2022	+/-	2021	2022	+/-	
New Listings	67	60	- 10.4%	1,658	1,548	- 6.6%	
Closed Sales	123	81	- 34.1%	1,572	1,283	- 18.4%	
Median Sales Price*	\$536,000	\$580,000	+ 8.2%	\$515,000	\$600,000	+ 16.5%	
Average Sales Price*	\$566,621	\$709,152	+ 25.2%	\$559,343	\$669,337	+ 19.7%	
Total Dollar Volume (in millions)*	\$69.7	\$57.4	- 17.6%	\$879.3	\$858.1	- 2.4%	
Percent of Original List Price Received*	102.2%	96.5%	- 5.6%	101.7%	101.4%	- 0.3%	
Percent of List Price Received*	102.0%	98.8%	- 3.1%	101.9%	102.0%	+ 0.1%	
Days on Market Until Sale**	19	47	+ 147.4%	24	19	- 20.8%	
Housing Affordability Index	70	48	- 31.4%	73	46	- 37.0%	
Inventory of Homes for Sale	110	238	+ 116.4%				

0.8

^{*} Does not account for seller concessions. | ** Resale properties only. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)† All MLS Chatham County + 30% + 25% + 10% + 10% + 5% 0%

1-2015

1-2016

1-2014

1-2011

[†] Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period